



# MIAC

Analytical Solutions for the Financial Industry

OPEN BOX TECHNOLOGY

**\$816.04 Million Servicing Offering**

Offering R1-0822

**Bid Date: 08/09/2022**

**Bids are due by 5:00 PM EST**

**MIAC Analytics  
521 Fifth Avenue 6th Floor  
New York, NY 10175  
TEL: (212) 233-1250  
FAX: (212) 233-2265**



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MIAC Analytics, as exclusive representative for the Seller, is pleased to offer for your review and consideration a \$816.04 million Fannie Mae, Freddie Mac, and Ginnie Mae mortgage servicing portfolio. The portfolio is being offered by a mortgage company that originates loans with a concentration in California. The Seller will be providing full representations and warranties for the loans included in this offering.

Key portfolio characteristics include:

*\*Percentages below represented as % of loan count*

- \$340,019 Average Loan Size
- 35.92% GNMA
- 34.58% FHLMC
- 29.50% FNMA
- Weighted average interest rate of 4.544%
- Weighted average delinquency rate of 0.95%
- Weighted average loan Age of 1 months
- Weighted average FICO of 732

Data contained in this offering is provided by the Seller and is as of 6/30/2022. While the Seller believes the information provided is reliable, no guarantee, representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information and no audit was performed. Prospective buyers should conduct their own review and analysis of the data and other information described herein. The Seller reserves the right to accept or reject any offer in its sole and absolute discretion.

Loan level portfolio data can be supplied in electronic format upon request. Interested parties should contact their MIAC representatives with any questions on the portfolio sale. The loan level data will be furnished only under NDA.



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**Sale and Transfer Date:** Sale date is negotiable. Portfolio transfer date will be subject to investor approval and sub servicer transfer timelines.

Loan level portfolio data can be supplied in electronic format upon request. Interested parties should contact their MIAC representative with any questions on the portfolio sale.

Mike Carnes, Managing Director, 212-233-1250 ext. 327

Dan Thomas, Managing Director, 212-233-1250 ext. 240

Sachit Kumar, Managing Director, 212-233-1250 ext. 229

Steve Harris, Managing Director, 908-400-2615

Robert Fear, Managing Director, 212-233-1250 ext. 230

Tim Hood, Senior Vice President, ext. 308

Mike Bugbee, Senior Vice President, ext. 303

Gerry Oakes, Senior Vice President, ext. 258

Ray Webber, Senior Vice President, ext. 362

Dawn Pieper, Senior Vice President, ext. 336

Dan Libby, Senior Vice President, ext. 114

Jeffrey Zuckerman, Senior Vice President, ext. 278

Buck Burns, Senior Vice President, ext. 108

Keith Northen, Senior Vice President, 804-916-9859



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Portfolio Summary Information - Total

**TOTAL PORTFOLIO**  
**SUMMARY INFORMATION**

**INVESTOR TYPE by \$UPB:**

GNMA_II	40.19%
FHLMC_Gold	33.88%
FNMA_A/A	25.93%

<b>PRINCIPAL BALANCE:</b>	\$816,044,430
<b>NUMBER OF LOANS:</b>	2,400

**WEIGHTED AVERAGE:**

INTEREST RATE	4.544%
SERVICE FEE	0.301%
ORIGINAL TERM (MONTHS)	353
REMAINING TERM (MONTHS)	352
AGE	1

**APPROXIMATE AVERAGE (PER LOAN):**

LOAN BALANCE	\$340,019
PRINCIPAL & INTEREST	\$1,773
TAX & INSURANCE	\$471

<b>MONTHLY P&amp;I CONSTANT:</b>	\$4,254,550
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<b>MONTHLY T&amp;I CONSTANT:</b>	\$1,131,161
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<b>ESTIMATED 12 MTH AVG ESCROW BALANCE:</b>	\$5,786,637
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<b><u>DELINQUENCIES:</u></b>	<b><u># OF</u></b>	<b><u>% OF</u></b>
	<b><u>LOANS</u></b>	<b><u>LOANS</u></b>
30 DAYS	17	0.71%
60 DAYS	2	0.08%
90 DAYS	-	0.00%
<b>SUBTOTAL:</b>	<b>19</b>	<b>0.79%</b>
120 DAYS PLUS / FCL	4	0.17%
<b>TOTAL DELINQUENCIES:</b>		<b>0.95%</b>
<b>FICO</b>		<b>732</b>
<b>NZWAVG Orig LTV</b>		<b>83.65%</b>

**TOTAL PORTFOLIO**  
**GEOGRAPHIC AND TAX & INSURANCE ESCROW ANALYSIS**

<b>State</b>	<b>Loan Count</b>	<b>Loan Count %</b>	<b>Principal Balance (\$)</b>	<b>Principal Balance (%)</b>	<b>T&amp;I Constant (\$)</b>	<b>% Loans Escrowed</b>	<b>Est. Avg 12 Mth. Escrow Balance (\$)</b>	<b>Est. Avg 12 Mth. Escrow Balance (%)</b>
AK	1	0.04%	\$165,282	0.02%	\$192	100.00%	\$1,240	0.75%
AL	11	0.46%	\$2,903,893	0.36%	\$2,310	90.91%	\$14,810	0.51%
AR	3	0.13%	\$508,016	0.06%	\$717	100.00%	\$4,623	0.91%
AZ	115	4.79%	\$37,824,153	4.64%	\$34,775	93.04%	\$151,297	0.40%
CA	551	22.96%	\$223,029,808	27.33%	\$331,925	90.93%	\$1,449,694	0.65%
CO	46	1.92%	\$17,853,867	2.19%	\$18,820	97.83%	\$98,196	0.55%
CT	6	0.25%	\$2,355,988	0.29%	\$5,190	100.00%	\$22,617	0.96%
DE	1	0.04%	\$339,462	0.04%	\$0	0.00%	\$0	0.00%
FL	172	7.17%	\$51,509,205	6.31%	\$73,781	87.21%	\$473,885	0.92%
GA	37	1.54%	\$10,128,884	1.24%	\$12,724	83.78%	\$81,031	0.80%
HI	52	2.17%	\$34,612,571	4.24%	\$16,513	100.00%	\$72,686	0.21%
IA	35	1.46%	\$6,330,792	0.78%	\$12,337	97.14%	\$53,812	0.85%
ID	46	1.92%	\$16,651,422	2.04%	\$13,081	84.78%	\$56,615	0.34%
IL	181	7.54%	\$44,038,214	5.40%	\$92,988	88.95%	\$405,152	0.92%
IN	25	1.04%	\$5,409,802	0.66%	\$9,132	100.00%	\$38,951	0.72%
KS	3	0.13%	\$1,190,450	0.15%	\$2,810	100.00%	\$10,357	0.87%
KY	7	0.29%	\$1,500,413	0.18%	\$1,532	71.43%	\$9,903	0.66%
LA	2	0.08%	\$347,089	0.04%	\$339	50.00%	\$2,187	0.63%
MD	1	0.04%	\$340,550	0.04%	\$770	100.00%	\$3,337	0.98%
ME	1	0.04%	\$269,184	0.03%	\$462	100.00%	\$2,961	1.10%
MI	9	0.38%	\$1,327,001	0.16%	\$1,714	55.56%	\$9,024	0.68%
MN	15	0.63%	\$4,747,734	0.58%	\$6,335	86.67%	\$27,537	0.58%
MO	24	1.00%	\$4,568,202	0.56%	\$6,239	100.00%	\$37,916	0.83%
MS	10	0.42%	\$2,285,760	0.28%	\$3,662	90.00%	\$23,543	1.03%
MT	14	0.58%	\$5,886,670	0.72%	\$5,483	100.00%	\$19,426	0.33%
NC	30	1.25%	\$8,584,673	1.05%	\$9,217	90.00%	\$59,234	0.69%
NE	2	0.08%	\$272,063	0.03%	\$458	50.00%	\$1,986	0.73%
NJ	4	0.17%	\$1,285,628	0.16%	\$2,889	100.00%	\$11,442	0.89%
NM	19	0.79%	\$4,671,281	0.57%	\$6,614	100.00%	\$28,962	0.62%
NV	25	1.04%	\$9,013,327	1.10%	\$7,490	96.00%	\$22,533	0.25%
OH	39	1.63%	\$8,197,961	1.00%	\$14,997	94.87%	\$64,764	0.79%
OK	11	0.46%	\$2,269,499	0.28%	\$4,061	100.00%	\$26,099	1.15%
OR	112	4.67%	\$41,783,199	5.12%	\$49,936	93.75%	\$271,591	0.65%
PA	8	0.33%	\$2,001,729	0.25%	\$3,264	87.50%	\$17,215	0.86%
RI	4	0.17%	\$1,227,772	0.15%	\$2,050	100.00%	\$8,963	0.73%
SC	41	1.71%	\$10,099,376	1.24%	\$12,536	95.12%	\$77,765	0.77%
TN	55	2.29%	\$17,477,983	2.14%	\$19,129	92.73%	\$122,346	0.70%
TX	358	14.92%	\$108,363,031	13.28%	\$204,652	91.06%	\$1,322,029	1.22%
UT	71	2.96%	\$29,241,200	3.58%	\$23,947	95.77%	\$154,978	0.53%
VA	9	0.38%	\$2,828,610	0.35%	\$2,992	100.00%	\$13,012	0.46%
WA	199	8.29%	\$81,470,528	9.98%	\$96,352	94.97%	\$415,500	0.51%
WI	27	1.13%	\$6,418,379	0.79%	\$11,716	96.30%	\$75,737	1.18%
WY	18	0.75%	\$4,713,778	0.58%	\$5,034	100.00%	\$21,683	0.46%
	<b>2,400</b>	<b>100%</b>	<b>\$816,044,430</b>	<b>100%</b>	<b>\$1,131,161</b>	<b>91.92%</b>	<b>\$5,786,637</b>	<b>0.71%</b>



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## Portfolio Summary Information - GNMA

## GNMA PORTFOLIO SUMMARY INFORMATION

**INVESTOR TYPE by \$UPB:**

GNMA\_II 100.00%

**PRINCIPAL BALANCE:** \$327,967,075

**NUMBER OF LOANS:** 862

**WEIGHTED AVERAGE:**

INTEREST RATE 4.170%

SERVICE FEE 0.377%

ORIGINAL TERM (MONTHS) 360

REMAINING TERM (MONTHS) 358

AGE 2

**APPROXIMATE AVERAGE (PER LOAN):**

LOAN BALANCE \$380,472

PRINCIPAL & INTEREST \$1,864

TAX & INSURANCE \$561

**MONTHLY P&I CONSTANT:** \$1,606,819

**MONTHLY T&I CONSTANT:** \$483,460

**ESTIMATED 12 MTH AVG ESCROW BALANCE:** \$2,473,410

<b><u>DELINQUENCIES:</u></b>	<b><u># OF</u></b>	<b><u>% OF</u></b>
	<b><u>LOANS</u></b>	<b><u>LOANS</u></b>

30 DAYS	13	1.51%
60 DAYS	2	0.23%
90 DAYS	0	0.00%
<b>SUBTOTAL:</b>	<b>15</b>	<b>1.74%</b>
120 DAYS PLUS / FCL	3	0.35%
<b>TOTAL DELINQUENCIES:</b>		<b>2.09%</b>
<b>FICO</b>		<b>691</b>
<b>NZWAVG Orig LTV</b>		<b>94.86%</b>

**GNMA PORTFOLIO**  
**GEOGRAPHIC AND TAX & INSURANCE ESCROW ANALYSIS**

<b>State</b>	<b>Loan Count</b>	<b>Loan Count %</b>	<b>Principal Balance (\$)</b>	<b>Principal Balance (%)</b>	<b>T&amp;I Constant (\$)</b>	<b>% Loans Escrowed</b>	<b>Est. Avg 12 Mth. Escrow Balance (\$)</b>	<b>Est. Avg 12 Mth. Escrow Balance (%)</b>
AL	2	0.23%	\$424,309	0.13%	\$353	100.00%	\$2,291	0.54%
AZ	42	4.87%	\$14,783,083	4.51%	\$14,232	100.00%	\$62,089	0.42%
CA	247	28.65%	\$112,527,847	34.31%	\$183,577	100.00%	\$798,948	0.71%
CO	9	1.04%	\$3,416,551	1.04%	\$3,601	100.00%	\$18,791	0.55%
CT	2	0.23%	\$1,112,703	0.34%	\$2,664	100.00%	\$11,572	1.04%
FL	44	5.10%	\$14,860,177	4.53%	\$24,701	100.00%	\$159,004	1.07%
GA	17	1.97%	\$4,818,487	1.47%	\$7,019	100.00%	\$45,294	0.94%
HI	39	4.52%	\$29,025,086	8.85%	\$12,482	100.00%	\$55,148	0.19%
IA	8	0.93%	\$1,463,300	0.45%	\$3,190	100.00%	\$13,901	0.95%
ID	6	0.70%	\$1,771,501	0.54%	\$2,088	100.00%	\$9,035	0.51%
IL	32	3.71%	\$8,456,511	2.58%	\$19,566	100.00%	\$85,411	1.01%
IN	10	1.16%	\$2,327,292	0.71%	\$4,012	100.00%	\$17,455	0.75%
KS	1	0.12%	\$279,893	0.09%	\$731	100.00%	\$3,191	1.14%
KY	2	0.23%	\$351,650	0.11%	\$762	100.00%	\$4,923	1.40%
LA	1	0.12%	\$147,089	0.04%	\$339	100.00%	\$2,177	1.48%
MD	1	0.12%	\$340,550	0.10%	\$770	100.00%	\$3,337	0.98%
ME	1	0.12%	\$269,184	0.08%	\$462	100.00%	\$2,961	1.10%
MI	1	0.12%	\$196,424	0.06%	\$201	100.00%	\$1,041	0.53%
MN	7	0.81%	\$1,993,139	0.61%	\$3,292	100.00%	\$14,351	0.72%
MO	16	1.86%	\$3,163,921	0.96%	\$3,481	100.00%	\$22,464	0.71%
MS	4	0.46%	\$1,127,081	0.34%	\$1,558	100.00%	\$10,031	0.89%
MT	1	0.12%	\$530,117	0.16%	\$865	100.00%	\$3,075	0.58%
NC	8	0.93%	\$2,089,532	0.64%	\$2,765	100.00%	\$17,761	0.85%
NJ	3	0.35%	\$1,014,878	0.31%	\$2,390	100.00%	\$9,438	0.93%
NM	9	1.04%	\$2,542,921	0.78%	\$3,414	100.00%	\$14,749	0.58%
NV	9	1.04%	\$4,347,868	1.33%	\$3,295	100.00%	\$9,565	0.22%
OH	8	0.93%	\$1,958,745	0.60%	\$3,796	100.00%	\$16,453	0.84%
OK	4	0.46%	\$899,813	0.27%	\$1,310	100.00%	\$8,458	0.94%
OR	19	2.20%	\$6,322,710	1.93%	\$10,282	100.00%	\$55,008	0.87%
PA	1	0.12%	\$166,442	0.05%	\$256	100.00%	\$1,348	0.81%
RI	2	0.23%	\$756,734	0.23%	\$1,163	100.00%	\$5,070	0.67%
SC	9	1.04%	\$2,763,792	0.84%	\$4,386	100.00%	\$28,191	1.02%
TN	17	1.97%	\$5,341,830	1.63%	\$7,637	100.00%	\$49,145	0.92%
TX	181	21.00%	\$57,244,541	17.45%	\$101,795	100.00%	\$658,312	1.15%
UT	19	2.20%	\$8,720,162	2.66%	\$8,781	100.00%	\$56,681	0.65%
VA	9	1.04%	\$2,828,610	0.86%	\$2,992	100.00%	\$13,012	0.46%
WA	55	6.38%	\$23,485,232	7.16%	\$31,989	100.00%	\$138,563	0.59%
WI	13	1.51%	\$3,052,107	0.93%	\$6,423	100.00%	\$41,509	1.36%
WY	3	0.35%	\$1,045,264	0.32%	\$841	100.00%	\$3,658	0.35%
	862	100%	\$327,967,075	100%	\$483,460	100.00%	\$2,473,410	0.75%



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## Portfolio Summary Information - FHLMC

## FHLMC PORTFOLIO SUMMARY INFORMATION

**INVESTOR TYPE by \$UPB:**

FHLMC Gold 100.00%

**PRINCIPAL BALANCE:** \$276,453,915  
**NUMBER OF LOANS:** 830

**WEIGHTED AVERAGE:**

INTEREST RATE 4.756%  
SERVICE FEE 0.250%  
ORIGINAL TERM (MONTHS) 352  
REMAINING TERM (MONTHS) 351  
AGE 1

**APPROXIMATE AVERAGE (PER LOAN):**

LOAN BALANCE \$333,077  
PRINCIPAL & INTEREST \$1,782  
TAX & INSURANCE \$443

**MONTHLY P&I CONSTANT:** \$1,478,839

**MONTHLY T&I CONSTANT:** \$367,436

**ESTIMATED 12 MTH AVG ESCROW BALANCE:** \$1,874,715

<b><u>DELINQUENCIES:</u></b>	<b><u># OF</u></b>	<b><u>% OF</u></b>
	<b><u>LOANS</u></b>	<b><u>LOANS</u></b>
30 DAYS	2	0.24%
60 DAYS	0	0.00%
90 DAYS	0	0.00%
<b>SUBTOTAL:</b>	<b>2</b>	<b>0.24%</b>
120 DAYS PLUS / FCL	1	0.12%
<b>TOTAL DELINQUENCIES:</b>		<b>0.36%</b>
<b>FICO</b>		761
<b>NZWAVG Orig LTV</b>		77.16%

**FHLMC PORTFOLIO**  
**GEOGRAPHIC AND TAX & INSURANCE ESCROW ANALYSIS**

<b>State</b>	<b>Loan Count</b>	<b>Loan Count %</b>	<b>Principal Balance (\$)</b>	<b>Principal Balance (%)</b>	<b>T&amp;I Constant (\$)</b>	<b>% Loans Escrowed</b>	<b>Est. Avg 12 Mth. Escrow Balance (\$)</b>	<b>Est. Avg 12 Mth. Escrow Balance (%)</b>
AL	5	0.60%	\$1,343,756	0.49%	\$1,286	100.00%	\$8,331	0.62%
AR	2	0.24%	\$392,816	0.14%	\$570	100.00%	\$3,653	0.93%
AZ	35	4.22%	\$11,537,148	4.17%	\$10,068	85.71%	\$43,841	0.38%
CA	147	17.71%	\$56,626,753	20.48%	\$79,379	87.07%	\$345,423	0.61%
CO	23	2.77%	\$9,367,711	3.39%	\$9,625	100.00%	\$50,586	0.54%
CT	3	0.36%	\$1,048,535	0.38%	\$2,071	100.00%	\$9,017	0.86%
FL	64	7.71%	\$19,799,699	7.16%	\$26,369	81.25%	\$166,317	0.84%
GA	9	1.08%	\$2,504,147	0.91%	\$3,019	77.78%	\$19,532	0.78%
HI	4	0.48%	\$2,122,809	0.77%	\$1,687	100.00%	\$7,430	0.35%
IA	16	1.93%	\$2,796,788	1.01%	\$5,408	100.00%	\$23,493	0.84%
ID	28	3.37%	\$10,217,562	3.70%	\$8,060	85.71%	\$34,740	0.34%
IL	82	9.88%	\$20,301,563	7.34%	\$37,423	82.93%	\$162,413	0.80%
IN	11	1.33%	\$2,295,448	0.83%	\$4,019	100.00%	\$16,757	0.73%
KS	1	0.12%	\$599,188	0.22%	\$1,534	100.00%	\$4,734	0.79%
KY	1	0.12%	\$199,759	0.07%	\$350	100.00%	\$2,257	1.13%
MI	4	0.48%	\$746,439	0.27%	\$1,514	100.00%	\$7,912	1.06%
MN	5	0.60%	\$1,617,019	0.58%	\$2,133	80.00%	\$9,217	0.57%
MO	4	0.48%	\$450,519	0.16%	\$1,029	100.00%	\$4,235	0.94%
MS	2	0.24%	\$619,410	0.22%	\$1,131	100.00%	\$7,309	1.18%
MT	7	0.84%	\$2,960,280	1.07%	\$2,184	100.00%	\$7,697	0.26%
NC	14	1.69%	\$4,874,944	1.76%	\$5,008	100.00%	\$32,175	0.66%
NE	1	0.12%	\$97,677	0.04%	\$0	0.00%	\$0	0.00%
NJ	1	0.12%	\$270,750	0.10%	\$498	100.00%	\$1,976	0.73%
NM	5	0.60%	\$1,201,541	0.43%	\$1,677	100.00%	\$7,329	0.61%
NV	8	0.96%	\$2,411,716	0.87%	\$1,559	87.50%	\$4,582	0.19%
OH	18	2.17%	\$3,046,112	1.10%	\$5,952	94.44%	\$25,283	0.83%
OK	4	0.48%	\$977,723	0.35%	\$1,940	100.00%	\$12,515	1.28%
OR	56	6.75%	\$22,469,009	8.13%	\$25,095	92.86%	\$137,061	0.61%
PA	4	0.48%	\$795,849	0.29%	\$1,238	75.00%	\$6,526	0.82%
RI	1	0.12%	\$157,538	0.06%	\$353	100.00%	\$1,528	0.97%
SC	22	2.65%	\$4,945,370	1.79%	\$6,305	100.00%	\$37,585	0.76%
TN	28	3.37%	\$8,970,174	3.24%	\$8,236	89.29%	\$52,924	0.59%
TX	90	10.84%	\$28,562,353	10.33%	\$56,324	85.56%	\$362,742	1.27%
UT	24	2.89%	\$9,957,564	3.60%	\$7,287	95.83%	\$46,801	0.47%
WA	86	10.36%	\$37,319,417	13.50%	\$42,234	96.51%	\$182,865	0.49%
WI	9	1.08%	\$1,440,177	0.52%	\$3,274	100.00%	\$21,027	1.46%
WY	6	0.72%	\$1,408,651	0.51%	\$1,600	100.00%	\$6,902	0.49%
	830	100%	\$276,453,915	100%	\$367,436	89.76%	\$1,874,715	0.68%



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## Portfolio Summary Information - FNMA

## FNMA PORTFOLIO SUMMARY INFORMATION

**INVESTOR TYPE by \$UPB:**

FNMA A/A 100.00%

**PRINCIPAL BALANCE:** \$211,623,440  
**NUMBER OF LOANS:** 708

**WEIGHTED AVERAGE:**

INTEREST RATE 4.846%  
 SERVICE FEE 0.250%  
 ORIGINAL TERM (MONTHS) 345  
 REMAINING TERM (MONTHS) 344  
 AGE 1

**APPROXIMATE AVERAGE (PER LOAN):**

LOAN BALANCE \$298,903  
 PRINCIPAL & INTEREST \$1,651  
 TAX & INSURANCE \$396

**MONTHLY P&I CONSTANT:** \$1,168,891

**MONTHLY T&I CONSTANT:** \$280,265

**ESTIMATED 12 MTH AVG ESCROW BALANCE:** \$1,433,409

<b><u>DELINQUENCIES:</u></b>	<b><u># OF</u></b>	<b><u>% OF</u></b>
	<b><u>LOANS</u></b>	<b><u>LOANS</u></b>
30 DAYS	2	0.28%
60 DAYS	0	0.00%
90 DAYS	0	0.00%
<b>SUBTOTAL:</b>	<b>2</b>	<b>0.28%</b>
120 DAYS PLUS / FCL	0	0.00%
<b>TOTAL DELINQUENCIES:</b>		<b>0.28%</b>
<b>FICO</b>		757
<b>NZWAVG Orig LTV</b>		74.71%

**FNMA PORTFOLIO**  
**GEOGRAPHIC AND TAX & INSURANCE ESCROW ANALYSIS**

<b>State</b>	<b>Loan Count</b>	<b>Loan Count %</b>	<b>Principal Balance (\$)</b>	<b>Principal Balance (%)</b>	<b>T&amp;I Constant (\$)</b>	<b>% Loans Escrowed</b>	<b>Est. Avg 12 Mth. Escrow Balance (\$)</b>	<b>Est. Avg 12 Mth. Escrow Balance (%)</b>
AK	1	0.14%	\$165,282	0.08%	\$192	100.00%	\$1,240	0.75%
AL	4	0.56%	\$1,135,828	0.54%	\$672	75.00%	\$4,316	0.38%
AR	1	0.14%	\$115,200	0.05%	\$147	100.00%	\$945	0.82%
AZ	38	5.37%	\$11,503,922	5.44%	\$10,476	92.11%	\$46,016	0.40%
CA	157	22.18%	\$53,875,208	25.46%	\$68,970	80.25%	\$301,701	0.56%
CO	14	1.98%	\$5,069,606	2.40%	\$5,594	92.86%	\$29,404	0.58%
CT	1	0.14%	\$194,750	0.09%	\$454	100.00%	\$1,967	1.01%
DE	1	0.14%	\$339,462	0.16%	\$0	0.00%	\$0	0.00%
FL	64	9.04%	\$16,849,329	7.96%	\$22,712	84.38%	\$146,589	0.87%
GA	11	1.55%	\$2,806,250	1.33%	\$2,685	63.64%	\$16,557	0.59%
HI	9	1.27%	\$3,464,676	1.64%	\$2,343	100.00%	\$10,048	0.29%
IA	11	1.55%	\$2,070,703	0.98%	\$3,739	90.91%	\$16,359	0.79%
ID	12	1.69%	\$4,662,359	2.20%	\$2,933	75.00%	\$12,588	0.27%
IL	67	9.46%	\$15,280,140	7.22%	\$35,999	91.04%	\$155,857	1.02%
IN	4	0.56%	\$787,062	0.37%	\$1,101	100.00%	\$4,801	0.61%
KS	1	0.14%	\$311,370	0.15%	\$544	100.00%	\$2,366	0.76%
KY	4	0.56%	\$949,004	0.45%	\$420	50.00%	\$2,752	0.29%
LA	1	0.14%	\$200,000	0.09%	\$0	0.00%	\$0	0.00%
MI	4	0.56%	\$384,137	0.18%	\$0	0.00%	\$0	0.00%
MN	3	0.42%	\$1,137,577	0.54%	\$910	66.67%	\$3,982	0.35%
MO	4	0.56%	\$953,762	0.45%	\$1,729	100.00%	\$11,159	1.17%
MS	4	0.56%	\$539,269	0.25%	\$973	75.00%	\$6,256	1.16%
MT	6	0.85%	\$2,396,273	1.13%	\$2,434	100.00%	\$8,627	0.36%
NC	8	1.13%	\$1,620,197	0.77%	\$1,444	62.50%	\$9,235	0.57%
NE	1	0.14%	\$174,386	0.08%	\$458	100.00%	\$1,988	1.14%
NM	5	0.71%	\$926,819	0.44%	\$1,524	100.00%	\$6,673	0.72%
NV	8	1.13%	\$2,253,743	1.06%	\$2,636	100.00%	\$7,888	0.35%
OH	13	1.84%	\$3,193,104	1.51%	\$5,250	92.31%	\$22,990	0.72%
OK	3	0.42%	\$391,964	0.19%	\$811	100.00%	\$5,213	1.33%
OR	37	5.23%	\$12,991,480	6.14%	\$14,559	91.89%	\$79,248	0.61%
PA	3	0.42%	\$1,039,437	0.49%	\$1,770	100.00%	\$9,251	0.89%
RI	1	0.14%	\$313,500	0.15%	\$534	100.00%	\$2,320	0.74%
SC	10	1.41%	\$2,390,214	1.13%	\$1,845	80.00%	\$11,951	0.50%
TN	10	1.41%	\$3,165,979	1.50%	\$3,256	90.00%	\$20,895	0.66%
TX	87	12.29%	\$22,556,136	10.66%	\$46,533	78.16%	\$299,997	1.33%
UT	28	3.95%	\$10,563,474	4.99%	\$7,879	92.86%	\$50,705	0.48%
WA	58	8.19%	\$20,665,879	9.77%	\$22,129	87.93%	\$97,130	0.47%
WI	5	0.71%	\$1,926,095	0.91%	\$2,019	80.00%	\$13,097	0.68%
WY	9	1.27%	\$2,259,862	1.07%	\$2,593	100.00%	\$11,299	0.50%
	<b>708</b>	<b>100%</b>	<b>\$211,623,440</b>	<b>100%</b>	<b>\$280,265</b>	<b>84.60%</b>	<b>\$1,433,409</b>	<b>0.68%</b>



# MIAC

Analytical Solutions for the Financial Industry

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## Portfolio Characteristics

# MIAC Offering R1-0822

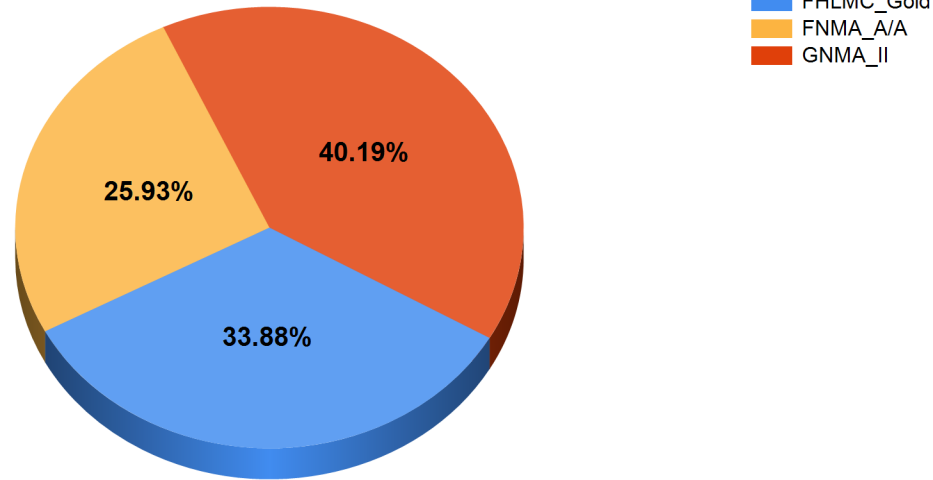
## Summary by Investor

Analysis Description: Summary

Market Time: 6/30/2022

Data As Of: 6/30/2022

Investor by Percentage of UPB



Investor	Loan Count	UPB	% of UPB
FHLMC_Gold	830	276,453,915	33.88%
FNMA_A/A	708	211,623,440	25.93%
GNMA_II	862	327,967,075	40.19%
<b>Total</b>	<b>2,400</b>	<b>816,044,430</b>	<b>100.00%</b>

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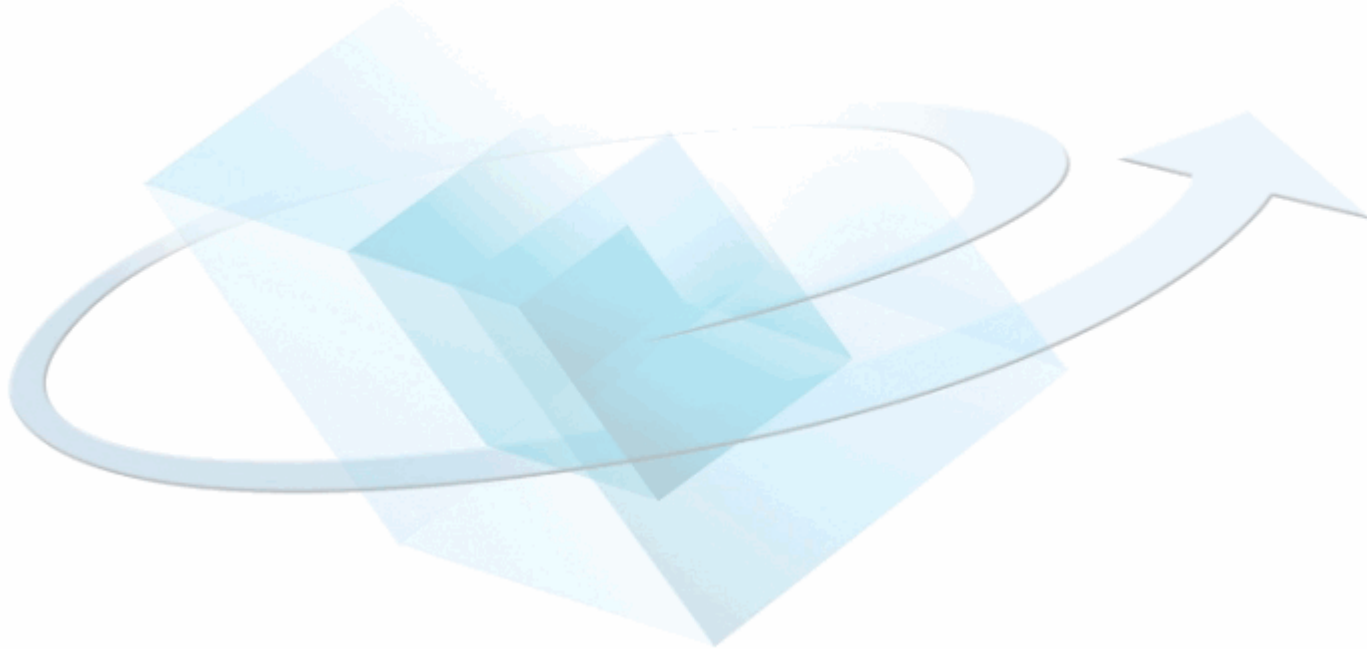
# MIAC Offering R1-0822

## 1110: Summary by Investor

Data As Of: 6/30/2022  
 Last Save Time: 6/30/2022 5:27:20 PM  
 Market Time: 6/30/2022 5:01:50 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0822

Investor	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
FHLMC_Gold	276,453,915	830	333,077	4.756	0.250	1	351	351	352	1,478,839	367,436	0.68	0.24	0.00	0.00	0.12
FNMA_A/A	211,623,440	708	298,903	4.846	0.250	1	344	344	345	1,168,891	280,265	0.68	0.28	0.00	0.00	0.00
GNMA_II	327,967,075	862	380,472	4.170	0.377	2	358	358	360	1,606,819	483,460	0.75	1.51	0.23	0.00	0.35
<b>Grand Totals</b>	816,044,430	2,400	340,019	4.544	0.301	1	352	352	353	4,254,550	1,131,161	0.71	0.71	0.08	0.00	0.17



Data Date:	Reflects the "as of" date of the data and current principal balance.	Application Name:	WinOAS 4.4.3
Market Time:	Date/time of market yield curve used for the pricing analysis.	App Build Date:	4/28/2022 11:30:38 AM
Portfolio Name:	MIAC Offering R1-0822	DB Schema Version:	Portfolio: 622 Reports: 110

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# MIAC Offering R1-0822

## 1120: Summary by Investor by Prepayment

Data As Of: 6/30/2022  
 Last Save Time: 6/30/2022 5:27:20 PM  
 Market Time: 6/30/2022 5:01:50 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0822

Investor	Prepay Model	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
FHLMC_Gold	CONV15	9,951,129	45	221,136	3.990	0.250	1	179	179	179	74,081	16,043	0.85	0.00	0.00	0.00	0.00
	CONV30	266,502,786	785	339,494	4.785	0.250	1	357	358	359	1,404,759	351,393	0.67	0.25	0.00	0.00	0.13
<b>Total:</b>	<b>FHLMC_Gold</b>	<b>276,453,915</b>	<b>830</b>	<b>333,077</b>	<b>4.756</b>	<b>0.250</b>	<b>1</b>	<b>351</b>	<b>351</b>	<b>352</b>	<b>1,478,839</b>	<b>367,436</b>	<b>0.68</b>	<b>0.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.12</b>
FNMA_A/A	CONV15	16,136,567	72	224,119	3.939	0.250	1	176	177	178	121,632	24,739	0.79	0.00	0.00	0.00	0.00
	CONV30	194,431,304	633	307,158	4.929	0.250	1	358	358	359	1,042,542	254,077	0.67	0.32	0.00	0.00	0.00
	H_10YR1	320,192	1	320,192	3.250	0.250	2	358	358	360	1,398	591	0.80	0.00	0.00	0.00	0.00
	H_7YR1	735,375	2	367,688	3.488	0.250	1	358	359	360	3,319	859	0.56	0.00	0.00	0.00	0.00
<b>Total:</b>	<b>FNMA_A/A</b>	<b>211,623,440</b>	<b>708</b>	<b>298,903</b>	<b>4.846</b>	<b>0.250</b>	<b>1</b>	<b>344</b>	<b>344</b>	<b>345</b>	<b>1,168,891</b>	<b>280,265</b>	<b>0.68</b>	<b>0.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
GNMA_II	GOVT15	484,484	3	161,495	2.638	0.282	2	178	178	180	3,298	2,639	2.70	0.00	0.00	0.00	0.00
	GOVT30	327,482,591	859	381,237	4.173	0.377	2	358	358	360	1,603,521	480,821	0.75	1.51	0.23	0.00	0.35
<b>Total:</b>	<b>GNMA_II</b>	<b>327,967,075</b>	<b>862</b>	<b>380,472</b>	<b>4.170</b>	<b>0.377</b>	<b>2</b>	<b>358</b>	<b>358</b>	<b>360</b>	<b>1,606,819</b>	<b>483,460</b>	<b>0.75</b>	<b>1.51</b>	<b>0.23</b>	<b>0.00</b>	<b>0.35</b>
<b>Grand Totals</b>		<b>816,044,430</b>	<b>2,400</b>	<b>340,019</b>	<b>4.544</b>	<b>0.301</b>	<b>1</b>	<b>352</b>	<b>352</b>	<b>353</b>	<b>4,254,550</b>	<b>1,131,161</b>	<b>0.71</b>	<b>0.71</b>	<b>0.08</b>	<b>0.00</b>	<b>0.17</b>

Data Date: Reflects the "as of" date of the data and current principal balance.  
 Market Time: Date/time of market yield curve used for the pricing analysis.  
 Portfolio Name: MIAC Offering R1-0822

Application Name: WinOAS 4.4.3  
 App Build Date: 4/28/2022 11:30:38 AM  
 DB Schema Version: Portfolio: 622 Reports: 110

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# MIAC Offering R1-0822

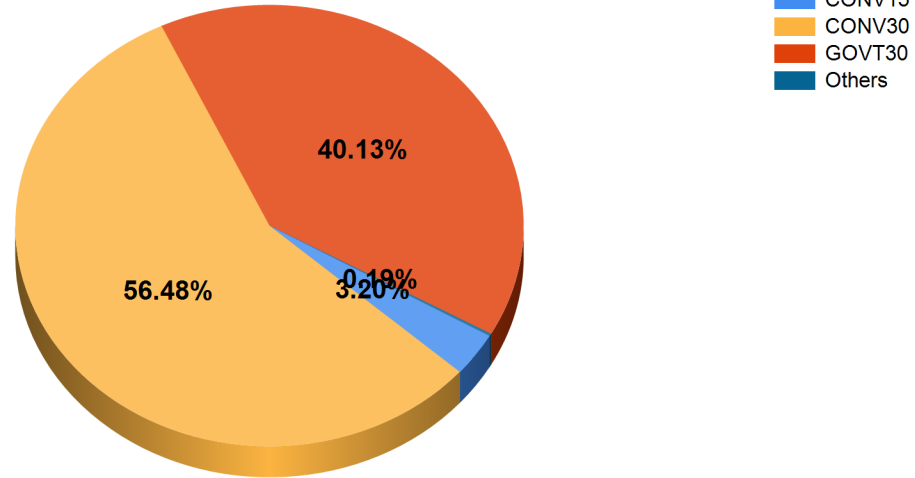
## Summary by Prepay

Market Time: 6/30/2022

Data As Of: 6/30/2022

Analysis Description: Summary

Prepay by Percentage of UPB



Prepay	Loan Count	UPB	% of UPB
CONV15	117	26,087,696	3.20%
CONV30	1,418	460,934,091	56.48%
GOVT15	3	484,484	0.06%
GOVT30	859	327,482,591	40.13%
H_10YR1	1	320,192	0.04%
H_7YR1	2	735,375	0.09%
<b>Total</b>	<b>2,400</b>	<b>816,044,430</b>	<b>100.00%</b>

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# MIAC Offering R1-0822

## 1135: Summary by Prepayment

Data As Of: 6/30/2022  
 Last Save Time: 6/30/2022 5:27:20 PM  
 Market Time: 6/30/2022 5:01:50 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0822

Prepay Model	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
CONV15	26,087,696	117	222,972	3.958	0.250	1	177	178	178	195,712	40,783	0.81	0.00	0.00	0.00	0.00
CONV30	460,934,091	1,418	325,059	4.846	0.250	1	357	358	359	2,447,301	605,470	0.67	0.28	0.00	0.00	0.07
GOVT15	484,484	3	161,495	2.638	0.282	2	178	178	180	3,298	2,639	2.70	0.00	0.00	0.00	0.00
GOVT30	327,482,591	859	381,237	4.173	0.377	2	358	358	360	1,603,521	480,821	0.75	1.51	0.23	0.00	0.35
H_10YR1	320,192	1	320,192	3.250	0.250	2	358	358	360	1,398	591	0.80	0.00	0.00	0.00	0.00
H_7YR1	735,375	2	367,688	3.488	0.250	1	358	359	360	3,319	859	0.56	0.00	0.00	0.00	0.00
<b>Grand Totals</b>	<b>816,044,430</b>	<b>2,400</b>	<b>340,019</b>	<b>4.544</b>	<b>0.301</b>	<b>1</b>	<b>352</b>	<b>352</b>	<b>353</b>	<b>4,254,550</b>	<b>1,131,161</b>	<b>0.71</b>	<b>0.71</b>	<b>0.08</b>	<b>0.00</b>	<b>0.17</b>



Data Date:	Reflects the "as of" date of the data and current principal balance.	Application Name:	WinOAS 4.4.3
Market Time:	Date/time of market yield curve used for the pricing analysis.	App Build Date:	4/28/2022 11:30:38 AM
Portfolio Name:	MIAC Offering R1-0822	DB Schema Version:	Portfolio: 622 Reports: 110

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# MIAC Offering R1-0822

## 1140: Summary by Prepayment by Note Rate

Data As Of: 6/30/2022  
 Last Save Time: 6/30/2022 5:27:20 PM  
 Market Time: 6/30/2022 5:01:50 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0822

Prepay Model	Note Rate Range	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
CONV15	2.50 - 2.99	802,209	2	401,104	2.922	0.250	2	178	178	180	5,564	1,357	1.09	0.00	0.00	0.00	0.00
	3.00 - 3.49	4,529,034	19	238,370	3.257	0.250	1	177	177	178	32,435	7,344	0.86	0.00	0.00	0.00	0.00
	3.50 - 3.99	10,511,705	44	238,902	3.811	0.250	1	178	178	179	77,739	13,461	0.65	0.00	0.00	0.00	0.00
	4.00 - 4.49	5,000,747	22	227,307	4.225	0.250	0	179	180	180	37,639	8,305	0.87	0.00	0.00	0.00	0.00
	4.50 - 4.99	4,432,638	25	177,306	4.702	0.250	1	174	175	176	35,871	8,198	0.94	0.00	0.00	0.00	0.00
	5.00 - 5.49	811,364	5	162,273	5.105	0.250	0	180	180	180	6,465	2,117	1.18	0.00	0.00	0.00	0.00
<b>Total: CONV15</b>		26,087,696	117	222,972	3.958	0.250	1	177	178	178	195,712	40,783	0.81	0.00	0.00	0.00	0.00
CONV30	2.50 - 2.99	605,063	2	302,532	2.791	0.250	10	350	350	360	2,528	77	0.06	0.00	0.00	0.00	0.00
	3.00 - 3.49	6,650,786	19	350,041	3.299	0.250	3	346	346	348	30,108	8,885	0.64	0.00	0.00	0.00	0.00
	3.50 - 3.99	41,412,299	117	353,951	3.832	0.250	1	354	354	356	196,118	55,711	0.67	0.85	0.00	0.00	0.00
	4.00 - 4.49	72,972,443	214	340,993	4.270	0.250	1	357	358	359	361,877	90,591	0.63	0.47	0.00	0.00	0.00
	4.50 - 4.99	155,739,711	491	317,189	4.787	0.250	1	358	358	359	819,506	210,610	0.70	0.41	0.00	0.00	0.20
	5.00 - 5.49	114,097,775	335	340,590	5.236	0.250	0	358	359	359	633,150	148,380	0.66	0.00	0.00	0.00	0.00
	5.50 - 5.99	58,917,195	202	291,669	5.617	0.250	0	359	360	360	339,124	77,697	0.67	0.00	0.00	0.00	0.00
	6.00 - 6.49	7,772,928	27	287,886	6.101	0.250	0	358	360	360	47,267	8,910	0.62	0.00	0.00	0.00	0.00
6.50 - 6.99	2,765,890	11	251,445	6.576	0.250	0	360	360	360	17,622	4,609	1.03	0.00	0.00	0.00	0.00	
<b>Total: CONV30</b>		460,934,091	1,418	325,059	4.846	0.250	1	357	358	359	2,447,301	605,470	0.67	0.28	0.00	0.00	0.07
GOVT15	< 2.50	198,128	1	198,128	2.250	0.190	2	178	178	180	1,310	842	1.85	0.00	0.00	0.00	0.00
	2.50 - 2.99	167,405	1	167,405	2.750	0.190	3	177	177	180	1,152	769	2.96	0.00	0.00	0.00	0.00
	3.00 - 3.49	118,952	1	118,952	3.125	0.565	2	178	178	180	836	1,028	3.76	0.00	0.00	0.00	0.00
<b>Total: GOVT15</b>		484,484	3	161,495	2.638	0.282	2	178	178	180	3,298	2,639	2.70	0.00	0.00	0.00	0.00
GOVT30	< 2.50	384,676	2	192,338	2.250	0.190	2	358	358	360	1,476	892	1.01	0.00	0.00	0.00	0.00
	2.50 - 2.99	4,710,088	9	523,343	2.805	0.322	2	349	349	351	19,801	4,059	0.40	11.11	0.00	0.00	0.00
	3.00 - 3.49	25,604,953	59	433,982	3.216	0.358	2	358	358	360	111,381	32,055	0.64	0.00	0.00	0.00	0.00
	3.50 - 3.99	121,305,055	296	409,814	3.782	0.386	2	358	358	360	565,737	167,188	0.69	1.01	0.68	0.00	0.00
	4.00 - 4.49	61,274,678	175	350,141	4.173	0.359	2	358	358	360	299,520	95,888	0.80	1.14	0.00	0.00	0.57

Data Date: Reflects the "as of" date of the data and current principal balance.  
 Market Time: Date/time of market yield curve used for the pricing analysis.  
 Portfolio Name: MIAC Offering R1-0822

Application Name: WinOAS 4.4.3  
 App Build Date: 4/28/2022 11:30:38 AM  
 DB Schema Version: Portfolio: 622 Reports: 110

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# MIAC Offering R1-0822

## 1140: Summary by Prepayment by Note Rate

Data As Of: 6/30/2022  
 Last Save Time: 6/30/2022 5:27:20 PM  
 Market Time: 6/30/2022 5:01:50 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0822

Prepay Model	Note Rate Range	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
	4.50 - 4.99	78,008,564	217	359,486	4.664	0.396	1	359	359	360	403,738	122,421	0.81	2.30	0.00	0.00	0.46
	5.00 - 5.49	28,821,590	75	384,288	5.150	0.345	1	357	359	360	158,170	46,574	0.86	1.33	0.00	0.00	0.00
	5.50 - 5.99	5,630,090	20	281,504	5.750	0.454	3	357	357	360	32,961	9,398	0.83	5.00	0.00	0.00	5.00
	6.00 - 6.49	1,742,897	6	290,483	6.253	0.265	0	360	360	360	10,737	2,346	0.75	0.00	0.00	0.00	0.00
<b>Total:</b>	<b>GOVT30</b>	327,482,591	859	381,237	4.173	0.377	2	358	358	360	1,603,521	480,821	0.75	1.51	0.23	0.00	0.35
<b>H_10YR1</b>	<b>3.00 - 3.49</b>	320,192	1	320,192	3.250	0.250	2	358	358	360	1,398	591	0.80	0.00	0.00	0.00	0.00
<b>Total:</b>	<b>H_10YR1</b>	320,192	1	320,192	3.250	0.250	2	358	358	360	1,398	591	0.80	0.00	0.00	0.00	0.00
<b>H_7YR1</b>	<b>2.50 - 2.99</b>	494,878	1	494,878	2.875	0.250	1	357	359	360	2,063	348	0.38	0.00	0.00	0.00	0.00
	<b>4.50 - 4.99</b>	240,497	1	240,497	4.750	0.250	1	359	359	360	1,256	511	0.92	0.00	0.00	0.00	0.00
<b>Total:</b>	<b>H_7YR1</b>	735,375	2	367,688	3.488	0.250	1	358	359	360	3,319	859	0.56	0.00	0.00	0.00	0.00
<b>Grand Totals</b>		816,044,430	2,400	340,019	4.544	0.301	1	352	352	353	4,254,550	1,131,161	0.71	0.71	0.08	0.00	0.17

Data Date: Reflects the "as of" date of the data and current principal balance.  
 Market Time: Date/time of market yield curve used for the pricing analysis.  
 Portfolio Name: MIAC Offering R1-0822

Application Name: WinOAS 4.4.3  
 App Build Date: 4/28/2022 11:30:38 AM  
 DB Schema Version: Portfolio: 622 Reports: 110

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# MIAC Offering R1-0822

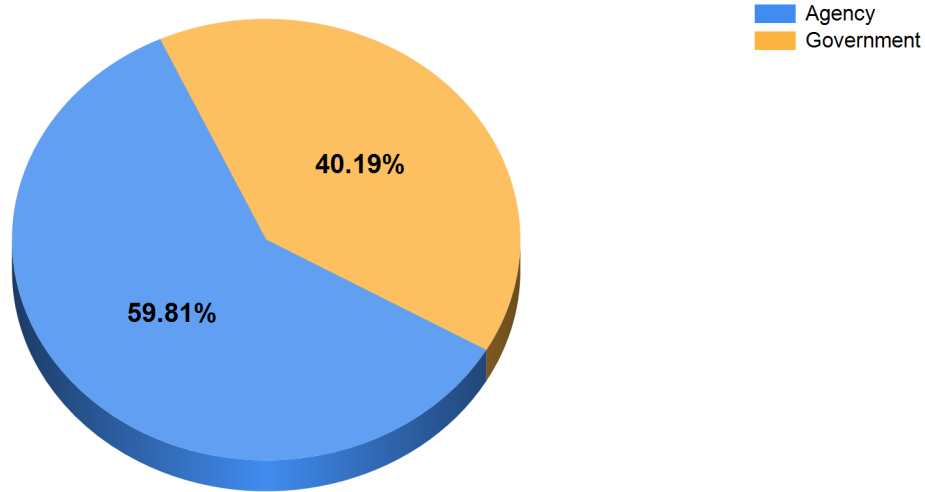
## Summary by Agency Flag

Analysis Description: Summary

Market Time: 6/30/2022

Data As Of: 6/30/2022

Agency Flag by Percentage of UPB



Agency Flag	Loan Count	UPB	% of UPB
<b>Agency</b>	1,538	488,077,355	59.81%
<b>Government</b>	862	327,967,075	40.19%
<b>Total</b>	<b>2,400</b>	<b>816,044,430</b>	<b>100.00%</b>

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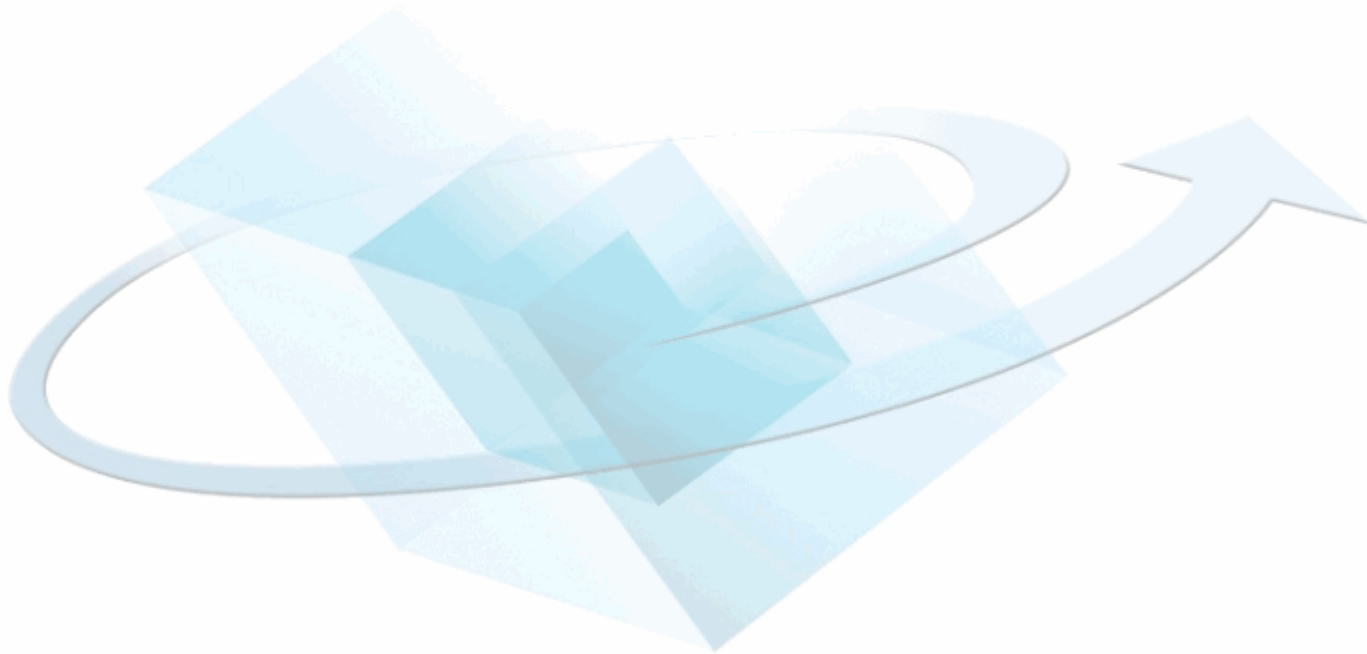
# MIAC Offering R1-0822

## 1180: Summary by Agency Flag

Data As Of: 6/30/2022  
 Last Save Time: 6/30/2022 5:27:20 PM  
 Market Time: 6/30/2022 5:01:50 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0822

Agency Flag	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA RemT erm	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
<b>Agency</b>	488,077,355	1,538	317,345	4.795	0.250	1	348	348	349	2,647,730	647,701	0.68	0.26	0.00	0.00	0.07
<b>Government</b>	327,967,075	862	380,472	4.170	0.377	2	358	358	360	1,606,819	483,460	0.75	1.51	0.23	0.00	0.35
<b>Grand Totals</b>	816,044,430	2,400	340,019	4.544	0.301	1	352	352	353	4,254,550	1,131,161	0.71	0.71	0.08	0.00	0.17



Data Date:	Reflects the "as of" date of the data and current principal balance.	Application Name:	WinOAS 4.4.3
Market Time:	Date/time of market yield curve used for the pricing analysis.	App Build Date:	4/28/2022 11:30:38 AM
Portfolio Name:	MIAC Offering R1-0822	DB Schema Version:	Portfolio: 622 Reports: 110

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# MIAC Offering R1-0822

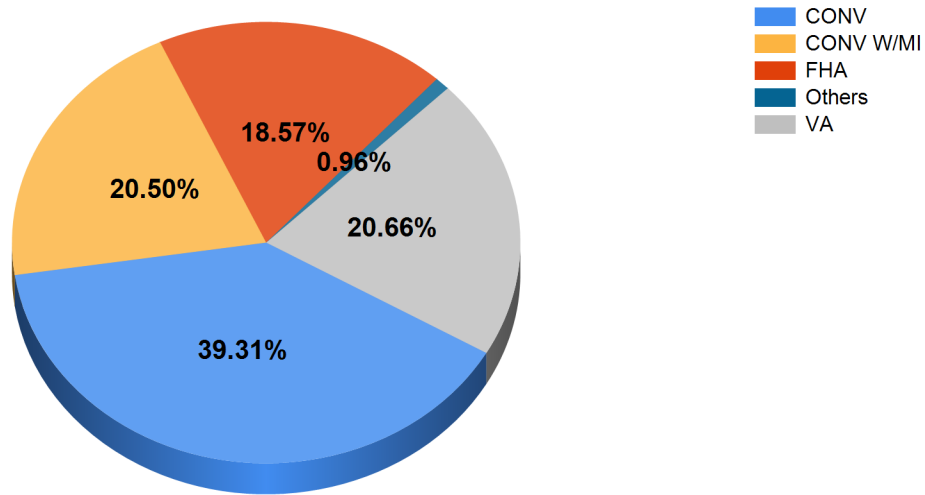
## Summary by Note Type Detail

Analysis Description: Summary

Market Time: 6/30/2022

Data As Of: 6/30/2022

Note Type Detail by Percentage of UPB



Note Type Detail	Loan Count	UPB	% of UPB
203K	3	811,934	0.10%
<b>CONV</b>	1,039	320,794,568	39.31%
<b>CONV W/MI</b>	499	167,282,787	20.50%
<b>FHA</b>	453	151,503,978	18.57%
<b>FHA-Streamline</b>	2	681,110	0.08%
<b>USDA</b>	21	4,473,069	0.55%
<b>VA</b>	380	168,634,697	20.66%
<b>VA-IRRL</b>	3	1,862,287	0.23%
<b>Total</b>	<b>2,400</b>	<b>816,044,430</b>	<b>100.00%</b>

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# MIAC Offering R1-0822

## 1185: Summary by Note Type Detail

Data As Of: 6/30/2022  
 Last Save Time: 6/30/2022 5:27:20 PM  
 Market Time: 6/30/2022 5:01:50 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0822

Note Type	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA RemT erm	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
203K	811,934	3	270,645	4.188	0.190	2	358	358	360	3,978	1,795	1.02	0.00	0.00	0.00	0.00
CONV	320,794,568	1,039	308,753	4.732	0.250	1	343	344	344	1,751,480	394,140	0.62	0.38	0.00	0.00	0.00
CONV W/MI	167,282,787	499	335,236	4.916	0.250	1	357	358	358	896,251	253,562	0.79	0.00	0.00	0.00	0.20
FHA	151,503,978	453	334,446	4.284	0.373	1	358	358	360	751,420	298,451	0.99	2.21	0.44	0.00	0.22
FHA-Streamline	681,110	2	340,555	3.624	0.440	1	359	359	360	3,112	964	0.62	0.00	0.00	0.00	0.00
USDA	4,473,069	21	213,003	4.103	0.346	2	358	358	360	21,707	6,824	0.79	0.00	0.00	0.00	0.00
VA	168,634,697	380	443,776	4.085	0.383	2	357	358	359	818,678	173,608	0.54	0.79	0.00	0.00	0.53
VA-IRRL	1,862,287	3	620,762	3.032	0.235	2	357	358	360	7,924	1,816	0.46	0.00	0.00	0.00	0.00
<b>Grand Totals</b>	<b>816,044,430</b>	<b>2,400</b>	<b>340,019</b>	<b>4.544</b>	<b>0.301</b>	<b>1</b>	<b>352</b>	<b>352</b>	<b>353</b>	<b>4,254,550</b>	<b>1,131,161</b>	<b>0.71</b>	<b>0.71</b>	<b>0.08</b>	<b>0.00</b>	<b>0.17</b>

Data Date: Reflects the "as of" date of the data and current principal balance.

Market Time: Date/time of market yield curve used for the pricing analysis.

Portfolio Name: MIAC Offering R1-0822

Application Name: WinOAS 4.4.3

App Build Date: 4/28/2022 11:30:38 AM

DB Schema Version: Portfolio: 622 Reports: 110

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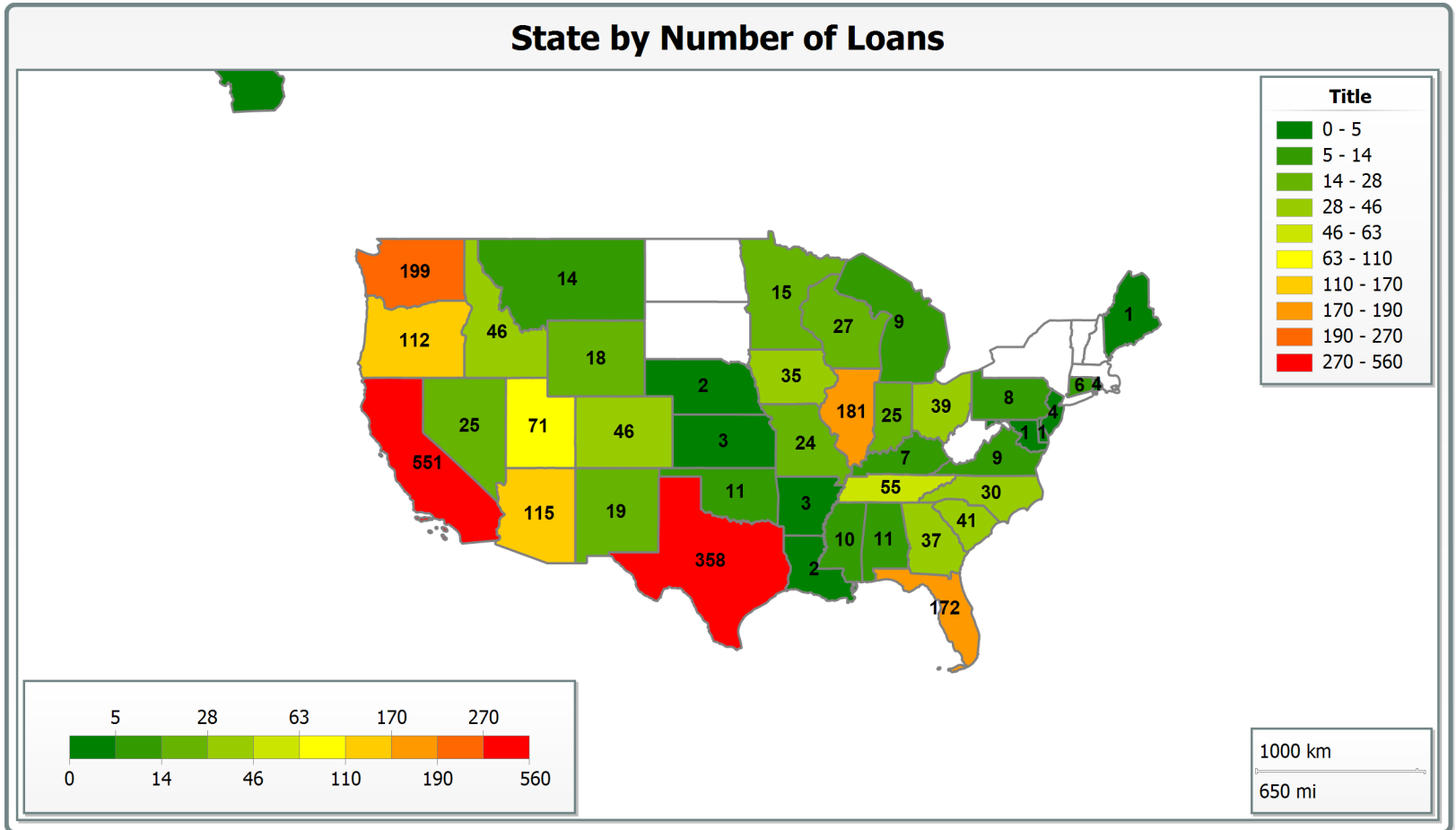
# MIAC Offering R1-0822

## Summary by State

Market Time: 6/30/2022

Data As Of: 6/30/2022

Analysis Description: Summary



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# MIAC

Analytical Solutions for the Financial Industry

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Disclosure Information 

**GENERAL INFORMATION:** MIAC Analytics has been exclusively retained to offer this portfolio of \$816.04 million of mortgage servicing rights for purchase. All loans have interest collected in arrears. All loans are due on the first of the month and are first lien mortgages.

**AMORTIZATION TERM:** The Seller's database indicates that all loans are fully amortizing over a 10 to 30 year term.

**INVESTOR:** GNMA II makes up 40.19% of the unpaid principal balance totaling \$327.97 million, FHLMC Gold makes up 33.88% of the unpaid principal balance totaling \$276.45 million, and FNMA A/A makes up 25.93% of the unpaid principal balance totaling \$211.62 million.

**ORIGINATION:** The Seller advises that 98.77% of the loans in this portfolio were originated on a retail basis.

**LOAN TYPE:** The Seller's database indicates that 64.08% of the unpaid principal balance totaling \$488.08 million are conventional, 20.89% of the unpaid principal balance totaling \$170.50 million are VA, and 17.94% of the unpaid principal balance totaling \$308.51 million are FHA.

**GEOGRAPHICAL DISTRIBUTION:** The portfolio has a concentration in California. Loan level Zip codes are available to interested parties.

**OWNER OCCUPANCY:** The Seller's database indicates that 96.66% of the unpaid principal balance totaling \$788.75 million are original owner occupied.

**BANKRUPTCIES & FORECLOSURES:** The Seller's database indicates 4 loans are 120 or more day's delinquent, in foreclosure or in bankruptcy.

**BUYDOWNS/BI-WEEKLY:** The Seller's database indicates that there are no Buydown loans and at time of origination, no Bi-Weekly loans.

**MERS:** The loans originated in the U.S mainland are registered with Mortgage Electronic Registration System (MERS, Inc.).

**TAX AND FLOOD CONTRACTS:** The Seller advises that 100% of the loans have life of loan tax contracts and life of loan flood certifications with Corelogic. Both contracts are transferable.

**SERVICING SYSTEM:** The Seller advises that all loans are being serviced by ServiceMac.

**DOCUMENTATION:** The notes and deeds are maintained in hard copy format. The remainder of the documentation including title policies and all servicing documents are imaged in electronic format.

**RESERVATION:** The Seller reserves the right to reject any or all offers for any reason whatsoever.

**ACCURACY:** The information contained in the accompanying exhibits has been compiled by MIAC based on information, provided by the Seller, as of 6/30/2022. While the seller believes this to be accurate and reliable data, no warranty or guarantee is expressed or implied, and your offer to purchase should be made subject to your personal examination of the books and records of the Seller.

**ACCEPTANCE CRITERIA:** The acceptance of an offer by the Seller will be made on the basis of: 1) the timely receipt by MIAC of a written Bid Letter and the terms and conditions contained therein; 2) the price offered for the portfolio; 3) the financial strength and the quality of the current servicing performed by the bidder; as well as, 4) the ability of the bidder to perform within the time guidelines for closing and transfer, 5) other criteria at the discretion of the Seller.

**QUALIFICATIONS OF PURCHASER:** The successful bidder must be an approved Government and/or Agency Seller/Service, in good standing, with requisite financial criteria, and adequate resources necessary to complete this transaction. The Investors will require written approval to complete the transfer. As a condition of that approval, the Investors may require financial statements and servicing experience of the Purchaser and an explanation of how the Purchaser will adjust servicing staff of operations to properly service this portfolio.