



# MIAC

Analytical Solutions for the Financial Industry

OPEN BOX TECHNOLOGY

**\$5.22 Billion Servicing Offering**

Offering R1-0722

**Bid Date: 07/13/2022**

**Bids are due by 5:00 PM EST**

**MIAC Analytics  
521 Fifth Avenue 6th Floor  
New York, NY 10175  
TEL: (212) 233-1250  
FAX: (212) 233-2265**



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MIAC Analytics, as exclusive representative for the Seller, is pleased to offer for your review and consideration a \$5.22 billion Fannie Mae, Freddie Mac, and Ginnie Mae mortgage servicing portfolio. The portfolio is being offered by a mortgage company that originates loans with a concentration in California. The Seller will be providing full representations and warranties for the loans included in this offering.

Key portfolio characteristics include:

*\*Percentages below represented as % of loan count*

- \$305,373 Average Loan Size
- 39.53% FNMA
- 39.26% FHLMC
- 21.21% GNMA
- Weighted average interest rate of 3.127%
- Weighted average delinquency rate of 1.01%
- Weighted average loan Age of 29 months
- Weighted average FICO of 750

Data contained in this offering is provided by the Seller and is as of 5/31/2022. While the Seller believes the information provided is reliable, no guarantee, representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information and no audit was performed. Prospective buyers should conduct their own review and analysis of the data and other information described herein. The Seller reserves the right to accept or reject any offer in its sole and absolute discretion.

Loan level portfolio data can be supplied in electronic format upon request. Interested parties should contact their MIAC representatives with any questions on the portfolio sale. The loan level data will be furnished only under NDA.



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**Sale and Transfer Date:** Sale date is negotiable. Portfolio transfer date will be subject to investor approval and sub servicer transfer timelines.

Loan level portfolio data can be supplied in electronic format upon request. Interested parties should contact their MIAC representative with any questions on the portfolio sale.

Mike Carnes, Managing Director, 212-233-1250 ext. 327

Dan Thomas, Managing Director, 212-233-1250 ext. 240

Sachit Kumar, Managing Director, 212-233-1250 ext. 229

Steve Harris, Managing Director, 908-400-2615

Robert Fear, Managing Director, 212-233-1250 ext. 230

Tim Hood, Senior Vice President, ext. 308

Mike Bugbee, Senior Vice President, ext. 303

Gerry Oakes, Senior Vice President, ext. 258

Ray Webber, Senior Vice President, ext. 362

Dawn Pieper, Senior Vice President, ext. 336

Dan Libby, Senior Vice President, ext. 114

Jeffrey Zuckerman, Senior Vice President, ext. 278

Buck Burns, Senior Vice President, ext. 108

Keith Northen, Senior Vice President, 804-916-9859



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## Portfolio Summary Information - Total

## TOTAL PORTFOLIO SUMMARY INFORMATION

**INVESTOR TYPE by \$UPB:**

FHLMC_ARC	39.26%
FNMA_A/A	39.53%
GNMA_II	21.21%

<b>PRINCIPAL BALANCE:</b>	\$5,218,218,283
<b>NUMBER OF LOANS:</b>	17,088

**WEIGHTED AVERAGE:**

INTEREST RATE	3.127%
SERVICE FEE	0.268%
ORIGINAL TERM (MONTHS)	341
REMAINING TERM (MONTHS)	312
AGE	29

**APPROXIMATE AVERAGE (PER LOAN):**

LOAN BALANCE	\$305,373
PRINCIPAL & INTEREST	\$1,517
TAX & INSURANCE	\$454

<b>MONTHLY P&amp;I CONSTANT:</b>	\$25,916,773
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<b>MONTHLY T&amp;I CONSTANT:</b>	\$7,753,789
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<b>ESTIMATED 12 MTH AVG ESCROW BALANCE:</b>	\$35,149,063
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<b><u>DELINQUENCIES:</u></b>	<b><u># OF</u></b>	<b><u>% OF</u></b>
	<b><u>LOANS</u></b>	<b><u>LOANS</u></b>
30 DAYS	85	0.50%
60 DAYS	20	0.12%
90 DAYS	11	0.06%
<b>SUBTOTAL:</b>	<b>116</b>	<b>0.68%</b>
120 DAYS PLUS / FCL	56	0.33%
<b>TOTAL DELINQUENCIES:</b>		<b>1.01%</b>
<b>FICO</b>		<b>750</b>
<b>NZWAVG Orig LTV</b>		<b>72.30%</b>

**TOTAL PORTFOLIO**  
**GEOGRAPHIC AND TAX & INSURANCE ESCROW ANALYSIS**

State	Loan Count	Loan Count %	Principal Balance (\$)	Principal Balance (%)	T&I Constant (\$)	% Loans Escrowed	Est. Avg 12 Mth. Escrow Balance (\$)	Est. Avg 12 Mth. Escrow Balance (%)
AL	7	0.04%	\$1,706,855	0.03%	\$1,582	100.00%	\$10,241	0.60%
AR	108	0.63%	\$19,289,498	0.37%	\$32,866	98.15%	\$204,469	1.06%
AZ	194	1.14%	\$51,426,893	0.99%	\$59,539	94.33%	\$251,992	0.49%
CA	8,555	50.06%	\$2,859,384,306	54.80%	\$3,115,958	60.29%	\$13,439,106	0.47%
CO	125	0.73%	\$36,338,170	0.70%	\$60,112	91.20%	\$308,874	0.85%
CT	73	0.43%	\$18,495,859	0.35%	\$63,470	97.26%	\$275,588	1.49%
DC	30	0.18%	\$10,099,059	0.19%	\$16,600	100.00%	\$69,684	0.69%
DE	23	0.13%	\$6,104,800	0.12%	\$6,661	100.00%	\$42,734	0.70%
FL	174	1.02%	\$43,929,068	0.84%	\$104,269	94.83%	\$645,757	1.47%
GA	105	0.61%	\$23,951,233	0.46%	\$56,889	95.24%	\$361,664	1.51%
IA	4	0.02%	\$672,610	0.01%	\$2,999	100.00%	\$13,049	1.94%
ID	15	0.09%	\$4,985,602	0.10%	\$5,871	100.00%	\$22,435	0.45%
IL	158	0.92%	\$35,623,815	0.68%	\$101,414	77.22%	\$431,048	1.21%
IN	79	0.46%	\$15,134,937	0.29%	\$26,076	97.47%	\$111,999	0.74%
KS	343	2.01%	\$54,730,571	1.05%	\$143,242	99.42%	\$591,090	1.08%
KY	138	0.81%	\$24,192,627	0.46%	\$53,106	100.00%	\$338,697	1.40%
LA	26	0.15%	\$5,394,309	0.10%	\$12,592	96.15%	\$79,296	1.47%
MA	628	3.68%	\$197,340,083	3.78%	\$430,178	96.18%	\$1,677,391	0.85%
MD	939	5.50%	\$278,909,285	5.34%	\$501,061	97.55%	\$2,175,492	0.78%
ME	9	0.05%	\$2,322,281	0.04%	\$3,981	88.89%	\$25,545	1.10%
MI	26	0.15%	\$5,179,094	0.10%	\$11,853	88.46%	\$61,113	1.18%
MN	36	0.21%	\$7,970,784	0.15%	\$16,859	91.67%	\$73,331	0.92%
MO	37	0.22%	\$8,842,245	0.17%	\$21,081	97.30%	\$136,171	1.54%
MS	64	0.37%	\$14,225,349	0.27%	\$28,913	100.00%	\$182,084	1.28%
NC	41	0.24%	\$8,941,091	0.17%	\$15,237	95.12%	\$97,458	1.09%
ND	3	0.02%	\$454,464	0.01%	\$1,145	100.00%	\$4,545	1.00%
NE	1	0.01%	\$170,556	0.00%	\$1,015	100.00%	\$4,417	2.59%
NH	63	0.37%	\$17,648,144	0.34%	\$49,192	96.83%	\$213,543	1.21%
NJ	574	3.36%	\$191,657,621	3.67%	\$603,398	97.74%	\$2,338,223	1.22%
NM	7	0.04%	\$1,629,624	0.03%	\$2,999	100.00%	\$12,385	0.76%
NV	236	1.38%	\$70,841,150	1.36%	\$77,832	97.46%	\$219,608	0.31%
NY	440	2.57%	\$180,154,717	3.45%	\$409,534	87.50%	\$1,693,454	0.94%
OH	6	0.04%	\$1,327,623	0.03%	\$3,467	100.00%	\$13,011	0.98%
OK	45	0.26%	\$10,315,752	0.20%	\$22,180	97.78%	\$142,357	1.38%
OR	1,682	9.84%	\$488,864,990	9.37%	\$745,751	94.95%	\$4,057,579	0.83%
PA	259	1.52%	\$51,862,342	0.99%	\$127,334	97.68%	\$669,024	1.29%
RI	33	0.19%	\$9,420,962	0.18%	\$23,676	100.00%	\$102,688	1.09%
SC	128	0.75%	\$27,671,420	0.53%	\$46,103	95.31%	\$276,714	1.00%
TN	288	1.69%	\$60,941,700	1.17%	\$94,530	98.96%	\$591,134	0.97%
TX	243	1.42%	\$65,325,131	1.25%	\$146,634	70.78%	\$940,682	1.44%
UT	52	0.30%	\$14,383,111	0.28%	\$18,256	100.00%	\$116,503	0.81%
VA	323	1.89%	\$90,263,803	1.73%	\$163,746	99.07%	\$695,031	0.77%
VT	3	0.02%	\$669,419	0.01%	\$2,414	100.00%	\$8,100	1.21%
WA	439	2.57%	\$129,204,717	2.48%	\$215,717	90.89%	\$930,274	0.72%
WI	43	0.25%	\$8,802,026	0.17%	\$18,881	86.05%	\$118,827	1.35%
WV	283	1.66%	\$61,418,589	1.18%	\$87,577	100.00%	\$374,653	0.61%
	17,088	100%	\$5,218,218,283	100%	\$7,753,789	77.57%	\$35,149,063	0.67%



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## Portfolio Summary Information - FNMA

## FNMA PORTFOLIO SUMMARY INFORMATION

**INVESTOR TYPE by \$UPB:**

FNMA\_A/A 100.00%

**PRINCIPAL BALANCE:** \$2,062,794,093  
**NUMBER OF LOANS:** 6,809

**WEIGHTED AVERAGE:**

INTEREST RATE 3.254%  
SERVICE FEE 0.250%  
ORIGINAL TERM (MONTHS) 342  
REMAINING TERM (MONTHS) 297  
AGE 44

**APPROXIMATE AVERAGE (PER LOAN):**

LOAN BALANCE \$302,951  
PRINCIPAL & INTEREST \$1,609  
TAX & INSURANCE \$419

**MONTHLY P&I CONSTANT:** \$10,958,150

**MONTHLY T&I CONSTANT:** \$2,853,350

**ESTIMATED 12 MTH AVG ESCROW BALANCE:** \$12,856,753

<b><u>DELINQUENCIES:</u></b>	<b><u># OF</u></b>	<b><u>% OF</u></b>
	<b><u>LOANS</u></b>	<b><u>LOANS</u></b>
30 DAYS	0	0.00%
60 DAYS	0	0.00%
90 DAYS	0	0.00%
<b>SUBTOTAL:</b>	-	<b>0.00%</b>
120 DAYS PLUS / FCL	0	0.00%
<b>TOTAL DELINQUENCIES:</b>		<b>0.00%</b>
<b>FICO</b>		762
<b>NZWAVG Orig LTV</b>		67.06%

**FNMA PORTFOLIO**  
**GEOGRAPHIC AND TAX & INSURANCE ESCROW ANALYSIS**

<b>State</b>	<b>Loan Count</b>	<b>Loan Count %</b>	<b>Principal Balance (\$)</b>	<b>Principal Balance (%)</b>	<b>T&amp;I Constant (\$)</b>	<b>% Loans Escrowed</b>	<b>Est. Avg 12 Mth. Escrow Balance (\$)</b>	<b>Est. Avg 12 Mth. Escrow Balance (%)</b>
AL	1	0.01%	\$175,419	0.01%	\$149	100.00%	\$965	0.55%
AR	5	0.07%	\$1,064,838	0.05%	\$1,283	60.00%	\$5,324	0.50%
AZ	84	1.23%	\$22,144,136	1.07%	\$26,259	94.05%	\$106,292	0.48%
CA	4,141	60.82%	\$1,312,848,687	63.64%	\$1,302,844	52.91%	\$5,645,249	0.43%
CO	64	0.94%	\$16,957,394	0.82%	\$31,917	89.06%	\$162,791	0.96%
CT	41	0.60%	\$9,771,927	0.47%	\$38,363	97.56%	\$167,100	1.71%
DC	17	0.25%	\$4,204,803	0.20%	\$9,227	100.00%	\$39,946	0.95%
DE	13	0.19%	\$3,185,405	0.15%	\$3,744	100.00%	\$24,209	0.76%
FL	65	0.95%	\$14,989,584	0.73%	\$38,793	92.31%	\$233,838	1.56%
GA	27	0.40%	\$6,287,366	0.30%	\$16,809	85.19%	\$108,143	1.72%
IA	4	0.06%	\$672,610	0.03%	\$2,999	100.00%	\$13,049	1.94%
ID	3	0.04%	\$1,188,079	0.06%	\$1,664	100.00%	\$6,891	0.58%
IL	69	1.01%	\$16,553,796	0.80%	\$49,120	71.01%	\$211,889	1.28%
IN	5	0.07%	\$1,062,111	0.05%	\$1,430	80.00%	\$6,266	0.59%
KS	5	0.07%	\$1,168,985	0.06%	\$3,151	80.00%	\$13,677	1.17%
KY	3	0.04%	\$786,857	0.04%	\$2,640	100.00%	\$16,996	2.16%
LA	19	0.28%	\$4,278,181	0.21%	\$9,741	94.74%	\$62,461	1.46%
MA	259	3.80%	\$72,119,634	3.50%	\$164,199	94.59%	\$641,865	0.89%
MD	304	4.46%	\$85,391,242	4.14%	\$165,098	96.05%	\$717,286	0.84%
ME	2	0.03%	\$536,757	0.03%	\$590	50.00%	\$3,811	0.71%
MI	8	0.12%	\$1,616,862	0.08%	\$3,383	62.50%	\$17,624	1.09%
MN	12	0.18%	\$2,620,399	0.13%	\$6,231	83.33%	\$26,990	1.03%
MO	4	0.06%	\$1,027,052	0.05%	\$2,245	100.00%	\$14,481	1.41%
NC	19	0.28%	\$4,092,667	0.20%	\$7,985	89.47%	\$51,568	1.26%
ND	1	0.01%	\$253,350	0.01%	\$570	100.00%	\$2,356	0.93%
NE	1	0.01%	\$170,556	0.01%	\$1,015	100.00%	\$4,417	2.59%
NH	18	0.26%	\$4,951,063	0.24%	\$15,893	100.00%	\$69,315	1.40%
NJ	186	2.73%	\$58,439,808	2.83%	\$186,220	97.31%	\$718,810	1.23%
NM	4	0.06%	\$815,923	0.04%	\$1,886	100.00%	\$8,241	1.01%
NV	63	0.93%	\$16,702,321	0.81%	\$20,243	95.24%	\$58,458	0.35%
NY	189	2.78%	\$74,070,778	3.59%	\$172,548	87.30%	\$711,079	0.96%
OK	13	0.19%	\$3,759,802	0.18%	\$7,434	100.00%	\$46,998	1.25%
OR	646	9.49%	\$182,936,906	8.87%	\$284,457	93.03%	\$1,536,670	0.84%
PA	33	0.48%	\$7,264,812	0.35%	\$18,896	90.91%	\$98,801	1.36%
SC	29	0.43%	\$6,458,924	0.31%	\$9,173	79.31%	\$58,776	0.91%
TN	3	0.04%	\$693,648	0.03%	\$322	33.33%	\$2,081	0.30%
TX	111	1.63%	\$29,467,690	1.43%	\$68,529	66.67%	\$439,069	1.49%
UT	31	0.46%	\$7,909,230	0.38%	\$11,109	100.00%	\$69,601	0.88%
VA	103	1.51%	\$26,519,952	1.29%	\$59,332	98.06%	\$257,244	0.97%
VT	3	0.04%	\$669,419	0.03%	\$2,414	100.00%	\$8,100	1.21%
WA	181	2.66%	\$52,778,521	2.56%	\$95,486	88.40%	\$416,950	0.79%
WI	20	0.29%	\$4,186,600	0.20%	\$7,959	70.00%	\$51,077	1.22%
	<b>6,809</b>	<b>100%</b>	<b>\$2,062,794,093</b>	<b>100%</b>	<b>\$2,853,350</b>	<b>67.91%</b>	<b>\$12,856,753</b>	<b>0.62%</b>



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## Portfolio Summary Information - FHLMC

## FHLMC PORTFOLIO SUMMARY INFORMATION

**INVESTOR TYPE by \$UPB:**

FHLMC\_ARC 100.00%

**PRINCIPAL BALANCE:** \$2,048,688,689  
**NUMBER OF LOANS:** 6,062

**WEIGHTED AVERAGE:**

INTEREST RATE 3.072%  
SERVICE FEE 0.250%  
ORIGINAL TERM (MONTHS) 330  
REMAINING TERM (MONTHS) 309  
AGE 21

**APPROXIMATE AVERAGE (PER LOAN):**

LOAN BALANCE \$337,956  
PRINCIPAL & INTEREST \$1,675  
TAX & INSURANCE \$458

**MONTHLY P&I CONSTANT:** \$10,151,387

**MONTHLY T&I CONSTANT:** \$2,779,332

**ESTIMATED 12 MTH AVG ESCROW BALANCE:** \$12,449,168

<b><u>DELINQUENCIES:</u></b>	<b><u># OF</u></b>	<b><u>% OF</u></b>
	<b><u>LOANS</u></b>	<b><u>LOANS</u></b>
30 DAYS	0	0.00%
60 DAYS	0	0.00%
90 DAYS	0	0.00%
<b>SUBTOTAL:</b>	-	<b>0.00%</b>
120 DAYS PLUS / FCL	0	0.00%
<b>TOTAL DELINQUENCIES:</b>		<b>0.00%</b>
<b>FICO</b>		763
<b>NZWAVG Orig LTV</b>		66.11%

**FHLMC PORTFOLIO**  
**GEOGRAPHIC AND TAX & INSURANCE ESCROW ANALYSIS**

<b>State</b>	<b>Loan Count</b>	<b>Loan Count %</b>	<b>Principal Balance (\$)</b>	<b>Principal Balance (%)</b>	<b>T&amp;I Constant (\$)</b>	<b>% Loans Escrowed</b>	<b>Est. Avg 12 Mth. Escrow Balance (\$)</b>	<b>Est. Avg 12 Mth. Escrow Balance (%)</b>
AL	1	0.02%	\$220,893	0.01%	\$239	100.00%	\$1,546	0.70%
AR	3	0.05%	\$630,696	0.03%	\$975	100.00%	\$5,361	0.85%
AZ	86	1.42%	\$22,130,110	1.08%	\$25,395	93.02%	\$108,438	0.49%
CA	3319	54.75%	\$1,203,140,686	58.73%	\$1,144,831	56.40%	\$4,932,877	0.41%
CO	46	0.76%	\$14,122,767	0.69%	\$21,732	91.30%	\$112,982	0.80%
CT	18	0.30%	\$4,641,235	0.23%	\$14,628	94.44%	\$63,585	1.37%
DC	10	0.16%	\$4,871,341	0.24%	\$5,387	100.00%	\$23,382	0.48%
DE	8	0.13%	\$2,543,487	0.12%	\$2,422	100.00%	\$15,515	0.61%
FL	41	0.68%	\$10,525,163	0.51%	\$22,530	90.24%	\$144,195	1.37%
GA	7	0.12%	\$1,890,879	0.09%	\$4,305	85.71%	\$27,796	1.47%
ID	5	0.08%	\$1,247,890	0.06%	\$1,690	100.00%	\$4,867	0.39%
IL	67	1.11%	\$14,624,759	0.71%	\$36,064	76.12%	\$153,560	1.05%
IN	5	0.08%	\$1,252,885	0.06%	\$1,587	80.00%	\$6,891	0.55%
KS	8	0.13%	\$1,621,372	0.08%	\$4,238	87.50%	\$18,484	1.14%
MA	261	4.31%	\$83,010,764	4.05%	\$178,547	96.17%	\$697,290	0.84%
MD	343	5.66%	\$108,678,483	5.30%	\$183,128	96.79%	\$793,353	0.73%
ME	6	0.10%	\$1,425,224	0.07%	\$2,815	100.00%	\$18,100	1.27%
MI	1	0.02%	\$189,788	0.01%	\$229	100.00%	\$1,196	0.63%
MN	5	0.08%	\$1,216,517	0.06%	\$2,304	80.00%	\$9,732	0.80%
MO	23	0.38%	\$5,989,405	0.29%	\$14,993	95.65%	\$96,429	1.61%
NC	1	0.02%	\$266,161	0.01%	\$482	100.00%	\$3,114	1.17%
NH	22	0.36%	\$5,863,880	0.29%	\$15,727	90.91%	\$68,607	1.17%
NJ	290	4.78%	\$97,436,494	4.76%	\$298,102	97.24%	\$1,159,494	1.19%
NM	1	0.02%	\$422,828	0.02%	\$453	100.00%	\$1,268	0.30%
NV	51	0.84%	\$14,716,256	0.72%	\$15,749	94.12%	\$45,620	0.31%
NY	237	3.91%	\$100,500,147	4.91%	\$219,178	86.92%	\$914,551	0.91%
OH	2	0.03%	\$370,792	0.02%	\$1,250	100.00%	\$5,451	1.47%
OK	16	0.26%	\$3,749,376	0.18%	\$7,785	93.75%	\$50,242	1.34%
OR	741	12.22%	\$216,940,200	10.59%	\$330,569	94.74%	\$1,800,604	0.83%
PA	42	0.69%	\$11,304,592	0.55%	\$25,304	92.86%	\$133,394	1.18%
SC	31	0.51%	\$8,667,239	0.42%	\$12,715	100.00%	\$72,805	0.84%
TX	123	2.03%	\$33,532,528	1.64%	\$71,698	72.36%	\$459,396	1.37%
UT	18	0.30%	\$5,314,363	0.26%	\$5,728	100.00%	\$36,669	0.69%
VA	49	0.81%	\$15,149,538	0.74%	\$26,076	97.96%	\$112,107	0.74%
WA	174	2.87%	\$50,235,538	2.45%	\$79,910	89.08%	\$346,625	0.69%
WI	1	0.02%	\$244,412	0.01%	\$567	100.00%	\$3,642	1.49%
	<b>6,062</b>	<b>100%</b>	<b>\$2,048,688,689</b>	<b>100%</b>	<b>\$2,779,332</b>	<b>72.86%</b>	<b>\$12,449,168</b>	<b>0.61%</b>



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## Portfolio Summary Information - GNMA

## GNMA PORTFOLIO SUMMARY INFORMATION

**INVESTOR TYPE by \$UPB:**

GNMA\_II 100.00%

**PRINCIPAL BALANCE:** \$1,106,735,502  
**NUMBER OF LOANS:** 4,217

**WEIGHTED AVERAGE:**

INTEREST RATE 2.993%  
SERVICE FEE 0.335%  
ORIGINAL TERM (MONTHS) 360  
REMAINING TERM (MONTHS) 345  
AGE 15

**APPROXIMATE AVERAGE (PER LOAN):**

LOAN BALANCE \$262,446  
PRINCIPAL & INTEREST \$1,140  
TAX & INSURANCE \$503

**MONTHLY P&I CONSTANT:** \$4,807,236

**MONTHLY T&I CONSTANT:** \$2,121,107

**ESTIMATED 12 MTH AVG ESCROW BALANCE:** \$9,439,370

<b><u>DELINQUENCIES:</u></b>	<b><u># OF</u></b>	<b><u>% OF</u></b>
	<b><u>LOANS</u></b>	<b><u>LOANS</u></b>
30 DAYS	85	2.02%
60 DAYS	20	0.47%
90 DAYS	11	0.26%
<b>SUBTOTAL:</b>	<b>116</b>	<b>2.75%</b>
120 DAYS PLUS / FCL	56	1.33%
<b>TOTAL DELINQUENCIES:</b>		<b>4.08%</b>
<b>FICO</b>		704
<b>NZWAVG Orig LTV</b>		95.48%

**GNMA PORTFOLIO**  
**GEOGRAPHIC AND TAX & INSURANCE ESCROW ANALYSIS**

<b>State</b>	<b>Loan Count</b>	<b>Loan Count %</b>	<b>Principal Balance (\$)</b>	<b>Principal Balance (%)</b>	<b>T&amp;I Constant (\$)</b>	<b>% Loans Escrowed</b>	<b>Est. Avg 12 Mth. Escrow Balance (\$)</b>	<b>Est. Avg 12 Mth. Escrow Balance (%)</b>
AL	5	0.13%	\$1,310,543	0.12%	\$1,194	100.00%	\$7,732	0.59%
AR	100	2.54%	\$17,593,964	1.59%	\$30,607	100.00%	\$193,534	1.10%
AZ	24	0.61%	\$7,152,647	0.65%	\$7,885	100.00%	\$34,333	0.48%
CA	1,095	27.83%	\$343,394,933	31.03%	\$668,283	100.00%	\$2,850,178	0.83%
CO	15	0.38%	\$5,258,009	0.48%	\$6,463	100.00%	\$33,125	0.63%
CT	14	0.36%	\$4,082,698	0.37%	\$10,480	100.00%	\$45,726	1.12%
DC	3	0.08%	\$1,022,915	0.09%	\$1,987	100.00%	\$5,831	0.57%
DE	2	0.05%	\$375,907	0.03%	\$495	100.00%	\$3,195	0.85%
FL	68	1.73%	\$18,414,321	1.66%	\$42,946	100.00%	\$267,008	1.45%
GA	71	1.80%	\$15,772,987	1.43%	\$35,775	100.00%	\$227,131	1.44%
ID	7	0.18%	\$2,549,632	0.23%	\$2,516	100.00%	\$10,453	0.41%
IL	22	0.56%	\$4,445,260	0.40%	\$16,229	100.00%	\$66,679	1.50%
IN	69	1.75%	\$12,819,941	1.16%	\$23,059	100.00%	\$98,714	0.77%
KS	330	8.39%	\$51,940,214	4.69%	\$135,854	100.00%	\$560,954	1.08%
KY	135	3.43%	\$23,405,770	2.11%	\$50,465	100.00%	\$323,000	1.38%
LA	7	0.18%	\$1,116,129	0.10%	\$2,851	100.00%	\$16,630	1.49%
MA	108	2.75%	\$42,209,685	3.81%	\$87,432	100.00%	\$333,457	0.79%
MD	292	7.42%	\$84,839,560	7.67%	\$152,834	100.00%	\$653,265	0.77%
ME	1	0.03%	\$360,300	0.03%	\$576	100.00%	\$3,711	1.03%
MI	17	0.43%	\$3,372,444	0.30%	\$8,242	100.00%	\$42,156	1.25%
MN	19	0.48%	\$4,133,868	0.37%	\$8,324	100.00%	\$36,378	0.88%
MO	10	0.25%	\$1,825,789	0.16%	\$3,843	100.00%	\$24,648	1.35%
MS	64	1.63%	\$14,225,349	1.29%	\$28,913	100.00%	\$182,084	1.28%
NC	21	0.53%	\$4,582,263	0.41%	\$6,770	100.00%	\$43,073	0.94%
ND	2	0.05%	\$201,114	0.02%	\$575	100.00%	\$2,212	1.10%
NH	23	0.58%	\$6,833,200	0.62%	\$17,572	100.00%	\$76,532	1.12%
NJ	98	2.49%	\$35,781,319	3.23%	\$119,075	100.00%	\$461,579	1.29%
NM	2	0.05%	\$390,873	0.04%	\$660	100.00%	\$2,853	0.73%
NV	122	3.10%	\$39,422,573	3.56%	\$41,840	100.00%	\$118,268	0.30%
NY	14	0.36%	\$5,583,792	0.50%	\$17,809	100.00%	\$69,239	1.24%
OH	4	0.10%	\$956,831	0.09%	\$2,217	100.00%	\$7,559	0.79%
OK	16	0.41%	\$2,806,574	0.25%	\$6,961	100.00%	\$44,905	1.60%
OR	295	7.50%	\$88,987,884	8.04%	\$130,725	99.66%	\$711,903	0.80%
PA	184	4.68%	\$33,292,938	3.01%	\$83,134	100.00%	\$436,137	1.31%
RI	33	0.84%	\$9,420,962	0.85%	\$23,676	100.00%	\$102,688	1.09%
SC	68	1.73%	\$12,545,258	1.13%	\$24,216	100.00%	\$145,525	1.16%
TN	285	7.24%	\$60,248,051	5.44%	\$94,208	99.65%	\$584,406	0.97%
TX	9	0.23%	\$2,324,914	0.21%	\$6,407	100.00%	\$41,151	1.77%
UT	3	0.08%	\$1,159,517	0.10%	\$1,418	100.00%	\$9,160	0.79%
VA	171	4.35%	\$48,594,313	4.39%	\$78,338	100.00%	\$325,582	0.67%
WA	84	2.14%	\$26,190,659	2.37%	\$40,321	100.00%	\$172,858	0.66%
WI	22	0.56%	\$4,371,015	0.39%	\$10,355	100.00%	\$63,817	1.46%
	<b>3,934</b>	<b>100%</b>	<b>\$1,106,735,502</b>	<b>94%</b>	<b>\$2,121,107</b>	<b>99.95%</b>	<b>\$9,439,370</b>	<b>0.90%</b>



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## Portfolio Characteristics

# MIAC Offering R1-0722

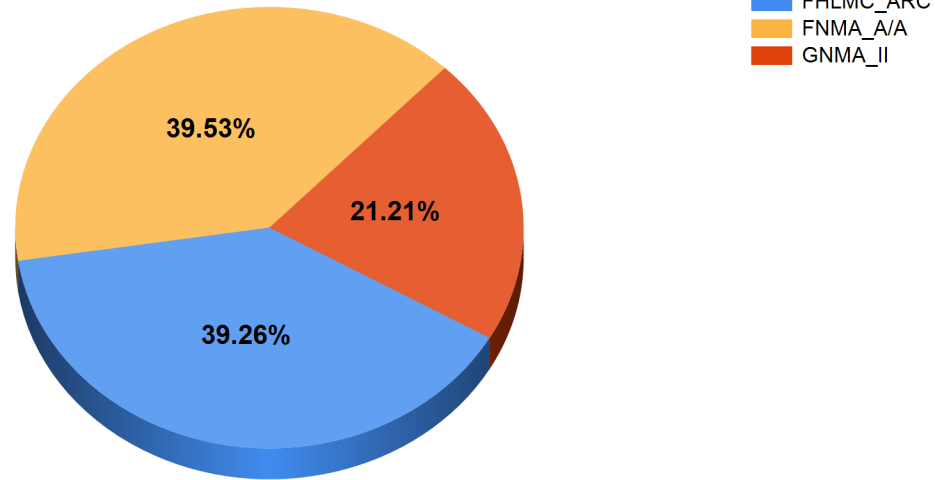
## Summary by Investor

Analysis Description: Summary

Market Time: 5/31/2022

Data As Of: 5/31/2022

Investor by Percentage of UPB



Investor	Loan Count	UPB	% of UPB
FHLMC_ARC	6,062	2,048,688,689	39.26%
FNMA_A/A	6,809	2,062,794,093	39.53%
GNMA_II	4,217	1,106,735,502	21.21%
<b>Total</b>	<b>17,088</b>	<b>5,218,218,283</b>	<b>100.00%</b>

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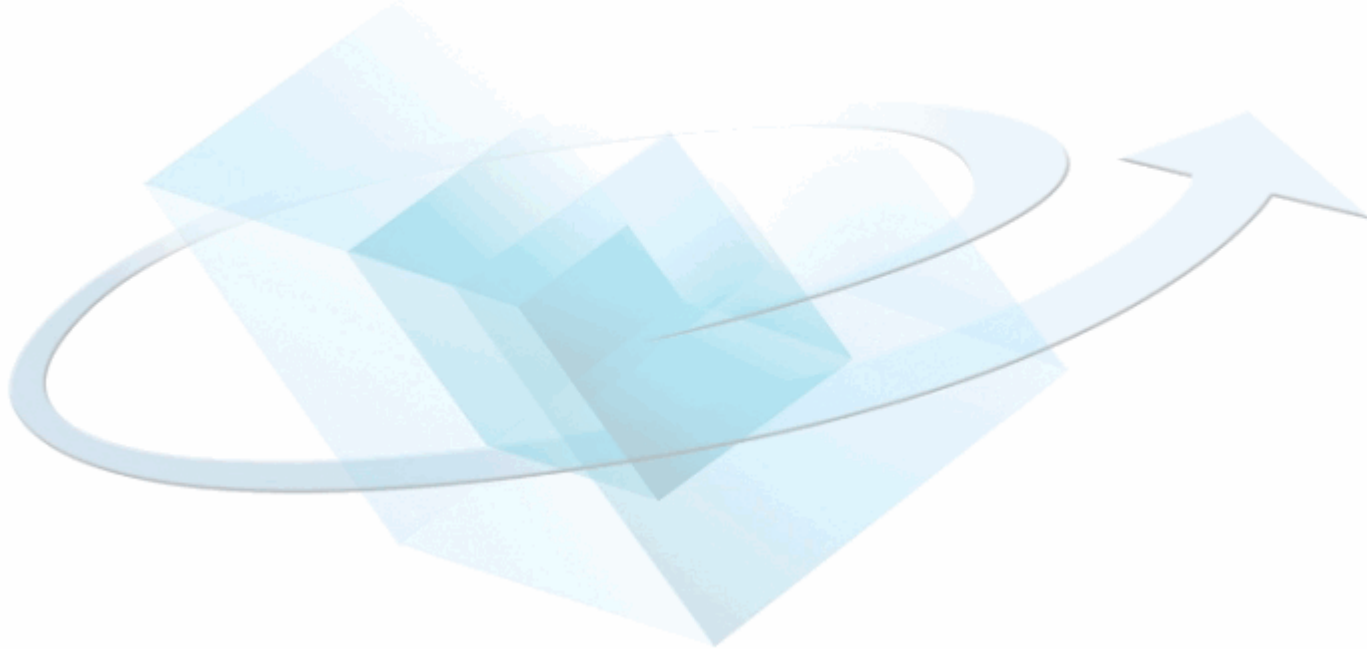
# MIAC Offering R1-0722

## 1110: Summary by Investor

Data As Of: 5/31/2022  
 Last Save Time: 6/22/2022 10:02:36 AM  
 Market Time: 5/31/2022 5:01:49 PM  
 RunID: 1

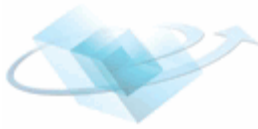
Analysis Description: MIAC Offering R1-0722

Investor	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
FHLMC_ARC	2,048,688,689	6,062	337,956	3.072	0.250	21	306	309	330	10,151,387	2,779,332	0.61	0.00	0.00	0.00	0.00
FNMA_A/A	2,062,794,093	6,809	302,951	3.254	0.250	44	293	297	342	10,958,150	2,853,350	0.62	0.00	0.00	0.00	0.00
GNMA_II	1,106,735,502	4,217	262,446	2.993	0.335	15	344	345	360	4,807,236	2,121,107	0.89	2.02	0.47	0.26	1.33
<b>Grand Totals</b>	<b>5,218,218,283</b>	<b>17,088</b>	<b>305,373</b>	<b>3.127</b>	<b>0.268</b>	<b>29</b>	<b>309</b>	<b>312</b>	<b>341</b>	<b>25,916,773</b>	<b>7,753,789</b>	<b>0.67</b>	<b>0.50</b>	<b>0.12</b>	<b>0.06</b>	<b>0.33</b>



Data Date:	Reflects the "as of" date of the data and current principal balance.	Application Name:	WinOAS 4.4.3
Market Time:	Date/time of market yield curve used for the pricing analysis.	App Build Date:	4/28/2022 11:30:38 AM
Portfolio Name:	MIAC Offering R1-0722	DB Schema Version:	Portfolio: 622 Reports: 110

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# MIAC Offering R1-0722

## 1120: Summary by Investor by Prepayment

Data As Of: 5/31/2022  
 Last Save Time: 6/22/2022 10:02:36 AM  
 Market Time: 5/31/2022 5:01:49 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0722

Investor	Prepay Model	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
FHLMC_ARC	CONV15	180,378,208	682	264,484	2.850	0.250	25	151	154	180	1,448,315	279,419	0.69	0.00	0.00	0.00	0.00
	CONV30	1,868,310,480	5,380	347,270	3.093	0.250	20	321	324	344	8,703,073	2,499,913	0.60	0.00	0.00	0.00	0.00
<b>Total:</b>	<b>FHLMC_ARC</b>	<b>2,048,688,689</b>	<b>6,062</b>	<b>337,956</b>	<b>3.072</b>	<b>0.250</b>	<b>21</b>	<b>306</b>	<b>309</b>	<b>330</b>	<b>10,151,387</b>	<b>2,779,332</b>	<b>0.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
FNMA_A/A	CONV15	133,955,268	562	238,355	2.990	0.250	46	125	128	174	1,389,423	204,175	0.68	0.00	0.00	0.00	0.00
	CONV30	1,928,838,824	6,247	308,762	3.272	0.250	44	305	309	353	9,568,727	2,649,174	0.62	0.00	0.00	0.00	0.00
<b>Total:</b>	<b>FNMA_A/A</b>	<b>2,062,794,093</b>	<b>6,809</b>	<b>302,951</b>	<b>3.254</b>	<b>0.250</b>	<b>44</b>	<b>293</b>	<b>297</b>	<b>342</b>	<b>10,958,150</b>	<b>2,853,350</b>	<b>0.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
GNMA_II	GOVT15	704,999	4	176,250	3.074	0.514	31	148	149	180	5,952	1,260	0.81	0.00	0.00	0.00	0.00
	GOVT30	1,106,030,503	4,213	262,528	2.993	0.335	15	344	345	360	4,801,283	2,119,847	0.89	2.02	0.47	0.26	1.33
<b>Total:</b>	<b>GNMA_II</b>	<b>1,106,735,502</b>	<b>4,217</b>	<b>262,446</b>	<b>2.993</b>	<b>0.335</b>	<b>15</b>	<b>344</b>	<b>345</b>	<b>360</b>	<b>4,807,236</b>	<b>2,121,107</b>	<b>0.89</b>	<b>2.02</b>	<b>0.47</b>	<b>0.26</b>	<b>1.33</b>
<b>Grand Totals</b>		<b>5,218,218,283</b>	<b>17,088</b>	<b>305,373</b>	<b>3.127</b>	<b>0.268</b>	<b>29</b>	<b>309</b>	<b>312</b>	<b>341</b>	<b>25,916,773</b>	<b>7,753,789</b>	<b>0.67</b>	<b>0.50</b>	<b>0.12</b>	<b>0.06</b>	<b>0.33</b>

Data Date: Reflects the "as of" date of the data and current principal balance.  
 Market Time: Date/time of market yield curve used for the pricing analysis.  
 Portfolio Name: MIAC Offering R1-0722

Application Name: WinOAS 4.4.3  
 App Build Date: 4/28/2022 11:30:38 AM  
 DB Schema Version: Portfolio: 622 Reports: 110

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Login ID: nmanolis

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Report Print Date/Time: 06/22/2022 03:26:05PM

Page 1 of 1

# MIAC Offering R1-0722

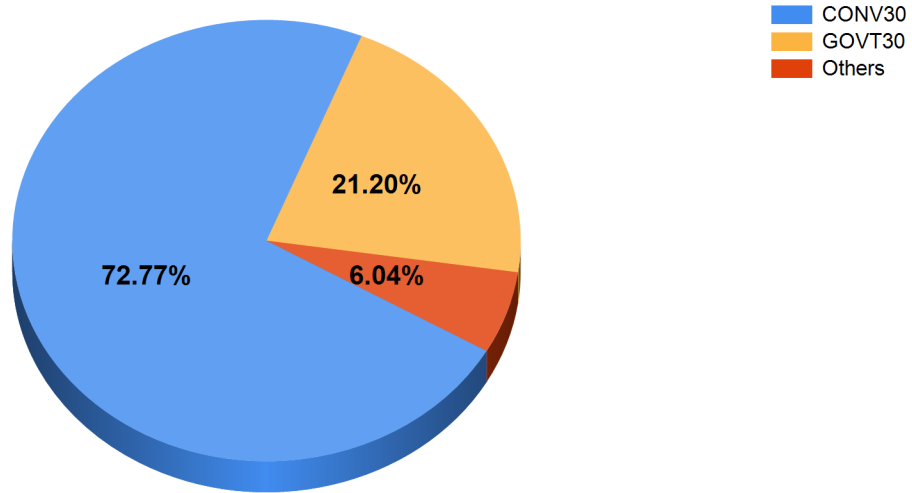
## Summary by Prepay

Market Time: 5/31/2022

Data As Of: 5/31/2022

Analysis Description: Summary

Prepay by Percentage of UPB



Prepay	Loan Count	UPB	% of UPB
CONV15	1,244	314,333,477	6.02%
CONV30	11,627	3,797,149,305	72.77%
GOVT15	4	704,999	0.01%
GOVT30	4,213	1,106,030,503	21.20%
<b>Total</b>	<b>17,088</b>	<b>5,218,218,283</b>	<b>100.00%</b>

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# MIAC Offering R1-0722

## 1135: Summary by Prepayment

Data As Of: 5/31/2022  
 Last Save Time: 6/22/2022 10:02:36 AM  
 Market Time: 5/31/2022 5:01:49 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0722

Prepay Model	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
CONV15	314,333,477	1,244	252,680	2.910	0.250	34	140	143	177	2,837,737	483,595	0.69	0.00	0.00	0.00	0.00
CONV30	3,797,149,305	11,627	326,580	3.184	0.250	32	313	317	349	18,271,800	5,149,087	0.61	0.00	0.00	0.00	0.00
GOVT15	704,999	4	176,250	3.074	0.514	31	148	149	180	5,952	1,260	0.81	0.00	0.00	0.00	0.00
GOVT30	1,106,030,503	4,213	262,528	2.993	0.335	15	344	345	360	4,801,283	2,119,847	0.89	2.02	0.47	0.26	1.33
<b>Grand Totals</b>	<b>5,218,218,283</b>	<b>17,088</b>	<b>305,373</b>	<b>3.127</b>	<b>0.268</b>	<b>29</b>	<b>309</b>	<b>312</b>	<b>341</b>	<b>25,916,773</b>	<b>7,753,789</b>	<b>0.67</b>	<b>0.50</b>	<b>0.12</b>	<b>0.06</b>	<b>0.33</b>



Data Date:	Reflects the "as of" date of the data and current principal balance.	Application Name:	WinOAS 4.4.3
Market Time:	Date/time of market yield curve used for the pricing analysis.	App Build Date:	4/28/2022 11:30:38 AM
Portfolio Name:	MIAC Offering R1-0722	DB Schema Version:	Portfolio: 622 Reports: 110

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# MIAC Offering R1-0722

## 1140: Summary by Prepayment by Note Rate

Data As Of: 5/31/2022  
 Last Save Time: 6/22/2022 10:02:36 AM  
 Market Time: 5/31/2022 5:01:49 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0722

Prepay Model	Note Rate Range	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA Rem Term	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
CONV15	2.50 - 2.99	206,760,073	778	265,758	2.698	0.250	25	148	151	176	1,709,846	293,384	0.64	0.00	0.00	0.00	0.00
	3.00 - 3.49	73,800,918	319	231,351	3.157	0.250	48	127	131	179	746,945	131,462	0.79	0.00	0.00	0.00	0.00
	3.50 - 3.99	30,095,943	133	226,285	3.627	0.250	61	115	119	180	339,352	52,685	0.78	0.00	0.00	0.00	0.00
	4.00 - 4.49	3,676,543	14	262,610	4.000	0.250	58	115	122	180	41,595	6,064	0.72	0.00	0.00	0.00	0.00
<b>Total: CONV15</b>		<b>314,333,477</b>	<b>1,244</b>	<b>252,680</b>	<b>2.910</b>	<b>0.250</b>	<b>34</b>	<b>140</b>	<b>143</b>	<b>177</b>	<b>2,837,737</b>	<b>483,595</b>	<b>0.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
CONV30	2.50 - 2.99	1,512,963,593	4,271	354,241	2.806	0.250	16	323	325	341	6,801,831	1,865,814	0.56	0.00	0.00	0.00	0.00
	3.00 - 3.49	1,203,416,202	3,523	341,588	3.166	0.250	23	325	328	351	5,602,502	1,609,508	0.60	0.00	0.00	0.00	0.00
	3.50 - 3.99	916,981,741	3,241	282,932	3.686	0.250	66	285	291	357	4,958,934	1,414,546	0.69	0.00	0.00	0.00	0.00
	4.00 - 4.49	163,787,768	592	276,669	4.000	0.250	68	285	291	360	908,533	259,219	0.70	0.00	0.00	0.00	0.00
<b>Total: CONV30</b>		<b>3,797,149,305</b>	<b>11,627</b>	<b>326,580</b>	<b>3.184</b>	<b>0.250</b>	<b>32</b>	<b>313</b>	<b>317</b>	<b>349</b>	<b>18,271,800</b>	<b>5,149,087</b>	<b>0.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
GOVT15	2.50 - 2.99	48,499	1	48,499	2.875	0.315	11	169	169	180	349	189	1.70	0.00	0.00	0.00	0.00
	3.00 - 3.49	656,500	3	218,833	3.089	0.529	32	146	148	180	5,603	1,071	0.74	0.00	0.00	0.00	0.00
<b>Total: GOVT15</b>		<b>704,999</b>	<b>4</b>	<b>176,250</b>	<b>3.074</b>	<b>0.514</b>	<b>31</b>	<b>148</b>	<b>149</b>	<b>180</b>	<b>5,952</b>	<b>1,260</b>	<b>0.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
GOVT30	< 2.50	69,886,949	220	317,668	2.293	0.233	10	347	348	359	276,062	118,815	0.78	1.36	1.36	0.00	0.00
	2.50 - 2.99	576,900,294	2,044	282,241	2.745	0.279	14	345	346	360	2,419,475	1,055,746	0.84	1.42	0.44	0.24	1.47
	3.00 - 3.49	291,537,337	1,140	255,735	3.151	0.400	16	343	344	361	1,290,347	588,882	0.95	2.63	0.44	0.53	1.32
	3.50 - 3.99	117,626,679	534	220,275	3.621	0.455	17	342	343	363	552,892	246,078	0.98	3.93	0.37	0.00	2.06
	4.00 - 4.49	25,283,519	127	199,083	4.137	0.421	19	339	340	359	127,231	52,156	0.97	1.57	0.00	0.00	0.00
	4.50 - 4.99	17,479,359	98	178,361	4.541	0.467	20	338	340	360	92,097	38,736	1.06	0.00	1.02	0.00	0.00
	5.00 - 5.49	4,736,465	31	152,789	5.097	0.489	37	317	323	360	27,510	12,831	1.30	0.00	0.00	0.00	0.00
<b>Total: GOVT30</b>	<b>5.50 - 5.99</b>	<b>2,579,903</b>	<b>19</b>	<b>135,784</b>	<b>5.578</b>	<b>0.518</b>	<b>37</b>	<b>314</b>	<b>323</b>	<b>360</b>	<b>15,669</b>	<b>6,602</b>	<b>1.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total: GOVT30</b>		<b>1,106,030,503</b>	<b>4,213</b>	<b>262,528</b>	<b>2.993</b>	<b>0.335</b>	<b>15</b>	<b>344</b>	<b>345</b>	<b>360</b>	<b>4,801,283</b>	<b>2,119,847</b>	<b>0.89</b>	<b>2.02</b>	<b>0.47</b>	<b>0.26</b>	<b>1.33</b>
<b>Grand Totals</b>		<b>5,218,218,283</b>	<b>17,088</b>	<b>305,373</b>	<b>3.127</b>	<b>0.268</b>	<b>29</b>	<b>309</b>	<b>312</b>	<b>341</b>	<b>25,916,773</b>	<b>7,753,789</b>	<b>0.67</b>	<b>0.50</b>	<b>0.12</b>	<b>0.06</b>	<b>0.33</b>

Data Date:	Reflects the "as of" date of the data and current principal balance.	Application Name:	WinOAS 4.4.3
Market Time:	Date/time of market yield curve used for the pricing analysis.	App Build Date:	4/28/2022 11:30:38 AM
Portfolio Name:	MIAC Offering R1-0722	DB Schema Version:	Portfolio: 622 Reports: 110

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# MIAC Offering R1-0722

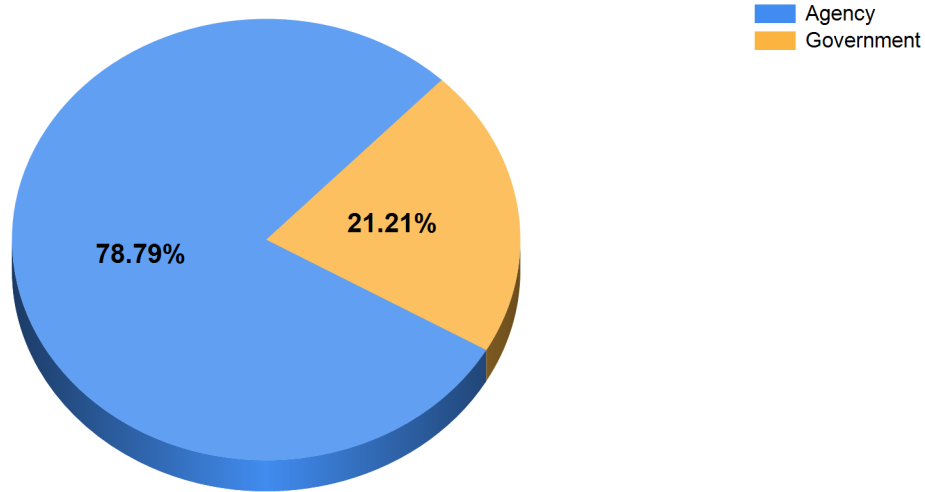
## Summary by Agency Flag

Market Time: 5/31/2022

Data As Of: 5/31/2022

Analysis Description: Summary

Agency Flag by Percentage of UPB



Agency Flag	Loan Count	UPB	% of UPB
Agency	12,871	4,111,482,781	78.79%
Government	4,217	1,106,735,502	21.21%
<b>Total</b>	<b>17,088</b>	<b>5,218,218,283</b>	<b>100.00%</b>

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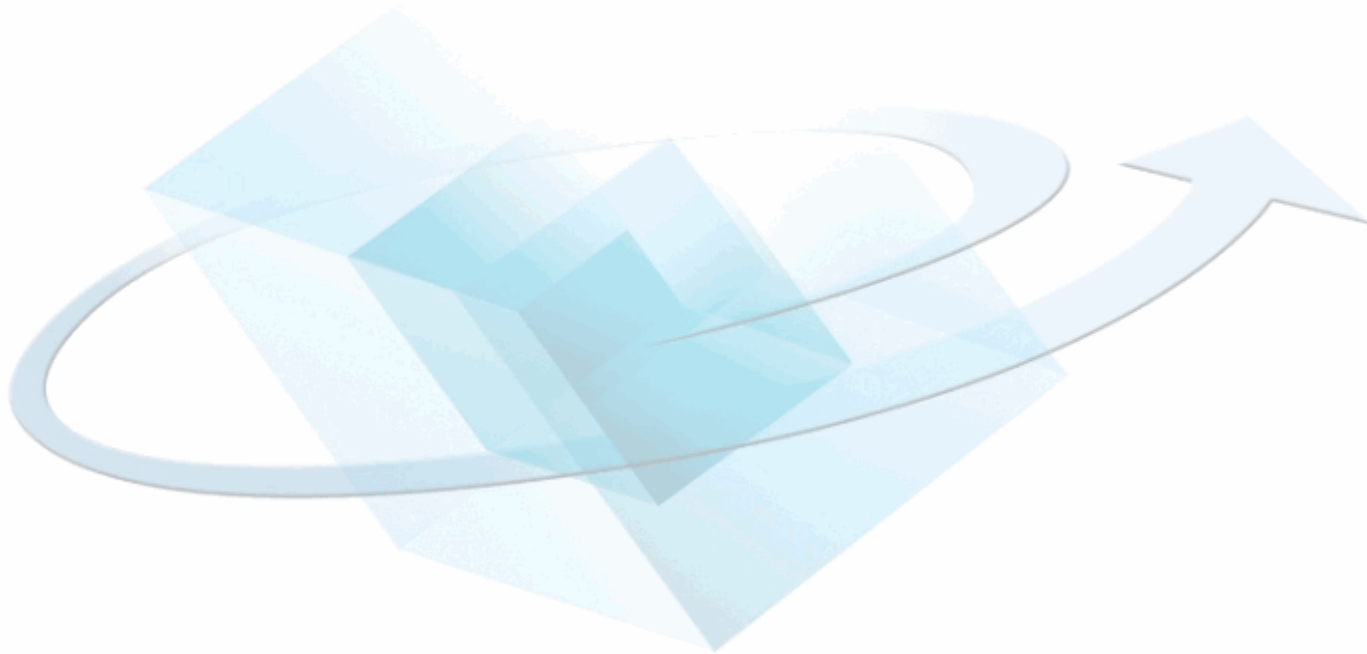
# MIAC Offering R1-0722

## 1180: Summary by Agency Flag

Data As Of: 5/31/2022  
 Last Save Time: 6/22/2022 10:02:36 AM  
 Market Time: 5/31/2022 5:01:49 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0722

Agency Flag	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA RemT erm	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
<b>Agency</b>	4,111,482,781	12,871	319,438	3.163	0.250	32	300	303	336	21,109,538	5,632,682	0.61	0.00	0.00	0.00	0.00
<b>Government</b>	1,106,735,502	4,217	262,446	2.993	0.335	15	344	345	360	4,807,236	2,121,107	0.89	2.02	0.47	0.26	1.33
<b>Grand Totals</b>	5,218,218,283	17,088	305,373	3.127	0.268	29	309	312	341	25,916,773	7,753,789	0.67	0.50	0.12	0.06	0.33



Data Date:	Reflects the "as of" date of the data and current principal balance.	Application Name:	WinOAS 4.4.3
Market Time:	Date/time of market yield curve used for the pricing analysis.	App Build Date:	4/28/2022 11:30:38 AM
Portfolio Name:	MIAC Offering R1-0722	DB Schema Version:	Portfolio: 622 Reports: 110

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# MIAC Offering R1-0722

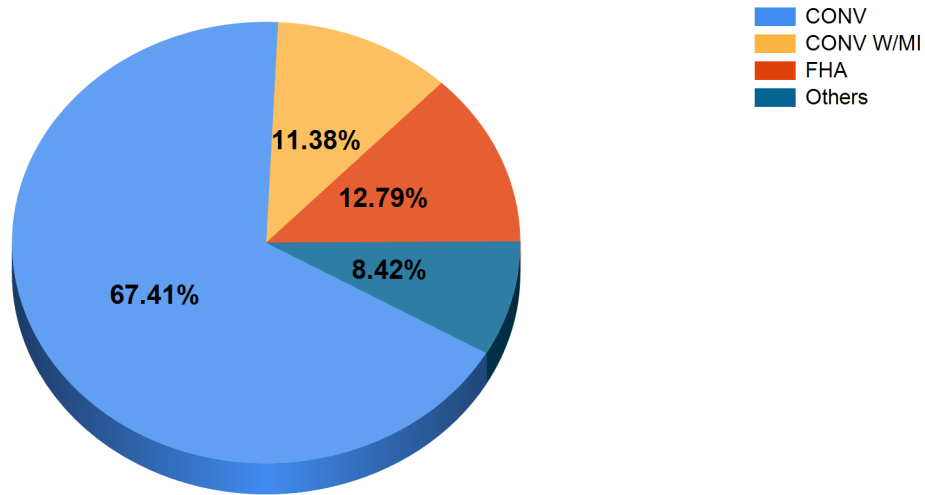
## Summary by Note Type Detail

Analysis Description: Summary

Market Time: 5/31/2022

Data As Of: 5/31/2022

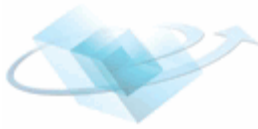
Note Type Detail by Percentage of UPB



Note Type Detail	Loan Count	UPB	% of UPB
203K	10	2,855,208	0.05%
CONV	11,113	3,517,646,930	67.41%
CONV W/MI	1,758	593,835,851	11.38%
FHA	2,654	667,245,504	12.79%
FHA-Streamline	55	17,258,721	0.33%
USDA	462	85,384,717	1.64%
VA	826	266,194,797	5.10%
VA-IRRL	210	67,796,555	1.30%
<b>Total</b>	<b>17,088</b>	<b>5,218,218,283</b>	<b>100.00%</b>

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# MIAC Offering R1-0722

## 1185: Summary by Note Type Detail

Data As Of: 5/31/2022  
 Last Save Time: 6/22/2022 10:02:36 AM  
 Market Time: 5/31/2022 5:01:49 PM  
 RunID: 1

Analysis Description: MIAC Offering R1-0722

Note Type	Current Balance	# of Loans	Avg Bal	Note Rate (%)	Net Serv Fee%	WA Loan Age	WA RemT erm	Rem Stated Term	WA Orig Term	P&I	T&I	Esc Bal % of UPB	Del 30	Del 60	Del 90	D120+
203K	2,855,208	10	285,521	4.204	0.454	33	309	318	356	14,706	10,283	1.46	0.00	0.00	0.00	0.00
CONV	3,517,646,930	11,113	316,534	3.159	0.250	34	294	299	332	18,367,938	4,534,348	0.58	0.00	0.00	0.00	0.00
CONV W/MI	593,835,851	1,758	337,791	3.190	0.250	24	330	332	356	2,741,600	1,098,334	0.84	0.00	0.00	0.00	0.00
FHA	667,245,504	2,654	251,411	3.040	0.348	15	344	345	361	2,912,271	1,487,018	1.03	2.34	0.53	0.30	1.51
FHA-Streamline	17,258,721	55	313,795	2.955	0.335	14	344	346	360	74,460	44,082	1.06	0.00	0.00	0.00	1.82
USDA	85,384,717	462	184,815	2.988	0.331	13	346	347	360	369,610	138,476	0.79	1.73	0.43	0.22	1.08
VA	266,194,797	826	322,270	2.950	0.310	14	344	345	360	1,150,854	344,479	0.60	1.57	0.36	0.24	0.97
VA-IRRL	67,796,555	210	322,841	2.675	0.298	15	341	343	358	285,334	96,769	0.66	0.95	0.48	0.00	0.95
<b>Grand Totals</b>	<b>5,218,218,283</b>	<b>17,088</b>	<b>305,373</b>	<b>3.127</b>	<b>0.268</b>	<b>29</b>	<b>309</b>	<b>312</b>	<b>341</b>	<b>25,916,773</b>	<b>7,753,789</b>	<b>0.67</b>	<b>0.50</b>	<b>0.12</b>	<b>0.06</b>	<b>0.33</b>

Data Date: Reflects the "as of" date of the data and current principal balance.

Market Time: Date/time of market yield curve used for the pricing analysis.

Portfolio Name: MIAC Offering R1-0722

Application Name: WinOAS 4.4.3

App Build Date: 4/28/2022 11:30:38 AM

DB Schema Version: Portfolio: 622 Reports: 110

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# MIAC Offering R1-0722

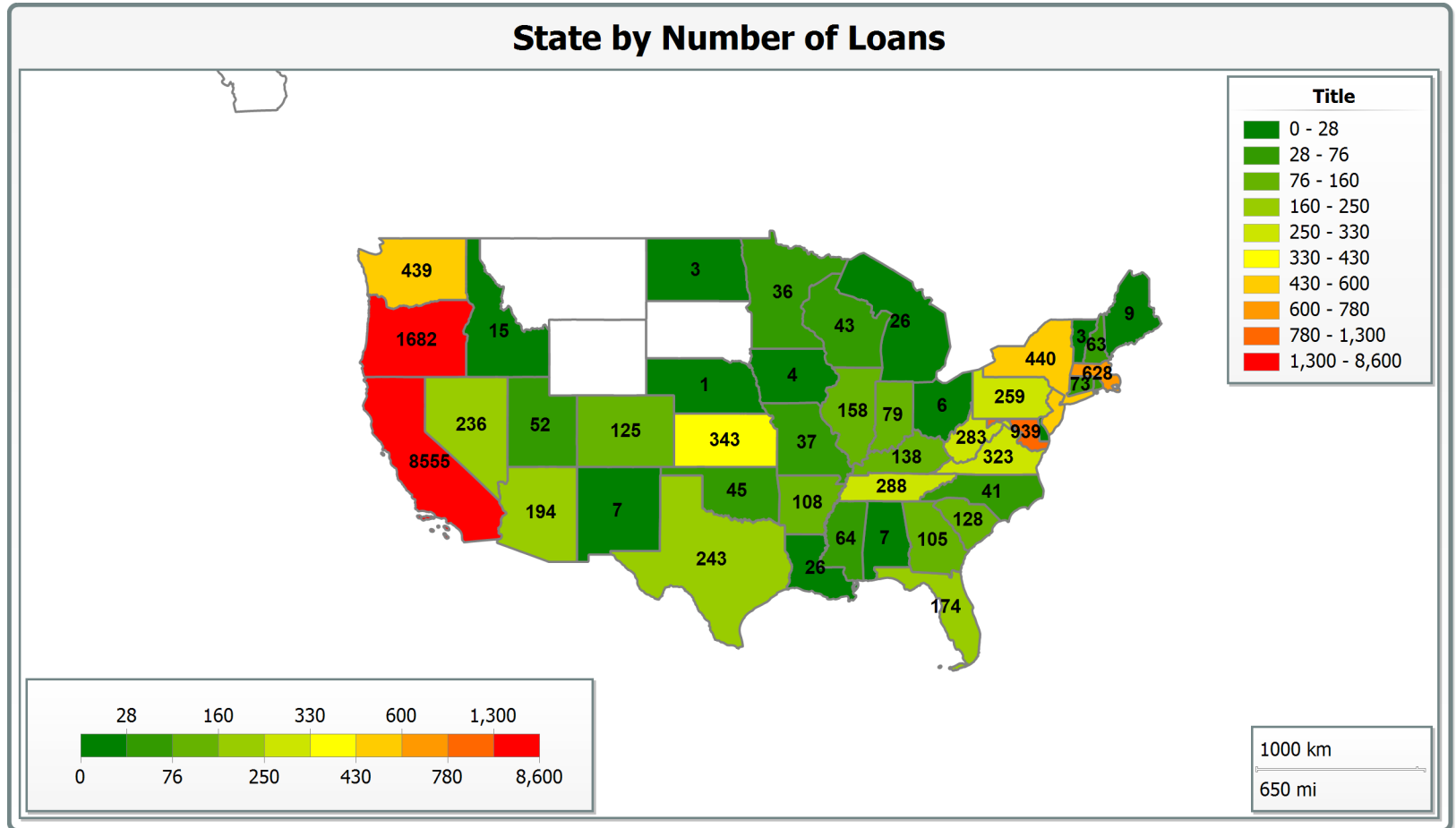
## Summary by State

Market Time: 5/31/2022

Data As Of: 5/31/2022

Analysis Description: Summary

### State by Number of Loans



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# MIAC

Analytical Solutions for the Financial Industry

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Disclosure Information

**GENERAL INFORMATION:** MIAC Analytics has been exclusively retained to offer this portfolio of \$5.22 billion of mortgage servicing rights for purchase. All loans have interest collected in arrears. All loans are due on the first of the month and are first lien mortgages.

**AMORTIZATION TERM:** The Seller's database indicates that all loans are fully amortizing over a 10 to 30 year term.

**INVESTOR:** FNMA A/A makes up 39.53% of the unpaid principal balance totaling \$2.06 billion, FHLMC\_ARC makes up 39.26% of the unpaid principal balance totaling \$2.05 billion, and GNMA\_II makes up 21.21% of the unpaid principal balance totaling \$1.11 billion.

**LOAN TYPE:** The Seller's database indicates that 78.79% of the unpaid principal balance totaling \$4.11 billion are conventional, 14.81% of the unpaid principal balance totaling \$772.74 million are FHA, and 6.40% of the unpaid principal balance totaling \$333.99 million are VA.

**GEOGRAPHICAL DISTRIBUTION:** The portfolio has a concentration in California. Loan level Zip codes are available to interested parties.

**OWNER OCCUPANCY:** The Seller's database indicates that 95.29% of the unpaid principal balance totaling \$4.97 billion are owner occupied.

**BANKRUPTCIES & FORECLOSURES:** The Seller's database indicates 56 loans are 120 or more day's delinquent, in foreclosure or in bankruptcy.

**BUYDOWNS/BI-WEEKLY:** The Seller's database indicates that there are no Buydown loans and at time of origination, no Bi-Weekly loans.

**MERS:** The loans originated in the U.S mainland are registered with Mortgage Electronic Registration System (MERS, Inc.).

**TAX AND FLOOD CONTRACTS:** The Seller advises that 100% of the loans have life of loan tax contracts and life of loan flood certifications with Corelogic. Both contracts are transferable.

**SERVICING SYSTEM:** The Seller advises that all loans are being serviced by LoanCare and PHH.

**DOCUMENTATION:** The notes and deeds are maintained in hard copy format. The remainder of the documentation including title policies and all servicing documents are imaged in electronic format.

**RESERVATION:** The Seller reserves the right to reject any or all offers for any reason whatsoever.

**ACCURACY:** The information contained in the accompanying exhibits has been compiled by MIAC based on information, provided by the Seller, as of 5/31/2022. While the seller believes this to be accurate and reliable data, no warranty or guarantee is expressed or implied, and your offer to purchase should be made subject to your personal examination of the books and records of the Seller.

**ACCEPTANCE CRITERIA:** The acceptance of an offer by the Seller will be made on the basis of: 1) the timely receipt by MIAC of a written Bid Letter and the terms and conditions contained therein; 2) the price offered for the portfolio; 3) the financial strength and the quality of the current servicing performed by the bidder; as well as, 4) the ability of the bidder to perform within the time guidelines for closing and transfer, 5) other criteria at the discretion of the Seller.

**QUALIFICATIONS OF PURCHASER:** The successful bidder must be an approved Government and/or Agency Seller/Service, in good standing, with requisite financial criteria, and adequate resources necessary to complete this transaction. The Investors will require written approval to complete the transfer. As a condition of that approval, the Investors may require financial statements and servicing experience of the Purchaser and an explanation of how the Purchaser will adjust servicing staff of operations to properly service this portfolio.